A. The Solow Model

Romer, Advanced Macroeconomics, Chapter 1.


B. The Ramsey-Cass-Koopmans Model

Romer, Chapter 2, Sections 2.1-2.7.

C. The Diamond Model

Romer, Chapter 2, Sections 2.10-2.14 (through p. 86 only).

D. Research and Development and Endogenous Technological Change

Romer, Chapter 3, Part A.


E. Cross-Country Income Differences


SECOND HALF - ECONOMIC FLUCTUATIONS

A. Real Business Cycles

Thursday Mar 11: Some Facts About Economic Fluctuations

David Romer, Advanced Macroeconomics, pp. 146-50.


RBC Problem Set Out

Tuesday Mar 16: Zero-Capital RBC Models

David Romer, Advanced Macroeconomics, pp. 150-64.


Thursday Mar 18: More General RBC Models

David Romer, Advanced Macroeconomics, pp. 164-83.


**RBC Problem Set Due / Data Assignment Out**

Tuesday Mar 30: Extensions and Limitations

David Romer, Advanced Macroeconomics, pp. 183-90.

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**B. "Neo-Keynesian" Models**

Thursday Apr 1: Introduction to Neo-Keynesian Models

David Romer, Advanced Macroeconomics, pp. 195-205.

J.M. Keynes (1924), Monetary Reform (New York: Harcourt, Brace and Co.), pp. v-vi, 3-69, 81-95, 152-191.

**Old Keynesian Problem Set Out**

Tuesday Apr 6: Open-Economy IS-LM

David Romer, Advanced Macroeconomics, pp. 205-14.

Thursday Apr 8: The Phillips Curve

David Romer, Advanced Macroeconomics, pp. 214-36.


Data Assignment and Old Keynesian Problem Set Due / Lucas Model Problem Set Out

Tuesday Apr 13: The Lucas Model

David Romer, Advanced Macroeconomics, pp. 241-55.


Thursday Apr 15: Staggered Price Setting

David Romer, Advanced Macroeconomics, pp. 255-76.


Lucas Model Problem Set Due / New Keynesian Problem Set Out

Tuesday Apr 20: Real Rigidities

David Romer, Advanced Macroeconomics, pp. 276-302.


C. Inflation and Macroeconomic Policy

Thursday Apr 22: Inflation and Its Cure

David Romer, Advanced Macroeconomics, pp. 388-412.


New Keynesian Problem Set Due

Tuesday Apr 27: Stabilization Policy

David Romer, Advanced Macroeconomics, pp. 412-20.


Thursday Apr 29: Central Banking


*Mock Exam Out*

Tuesday May 4: What We Didn't Cover This Semester...

Thursday May 6: Final Review