

How to Model Consumption Dynamics?

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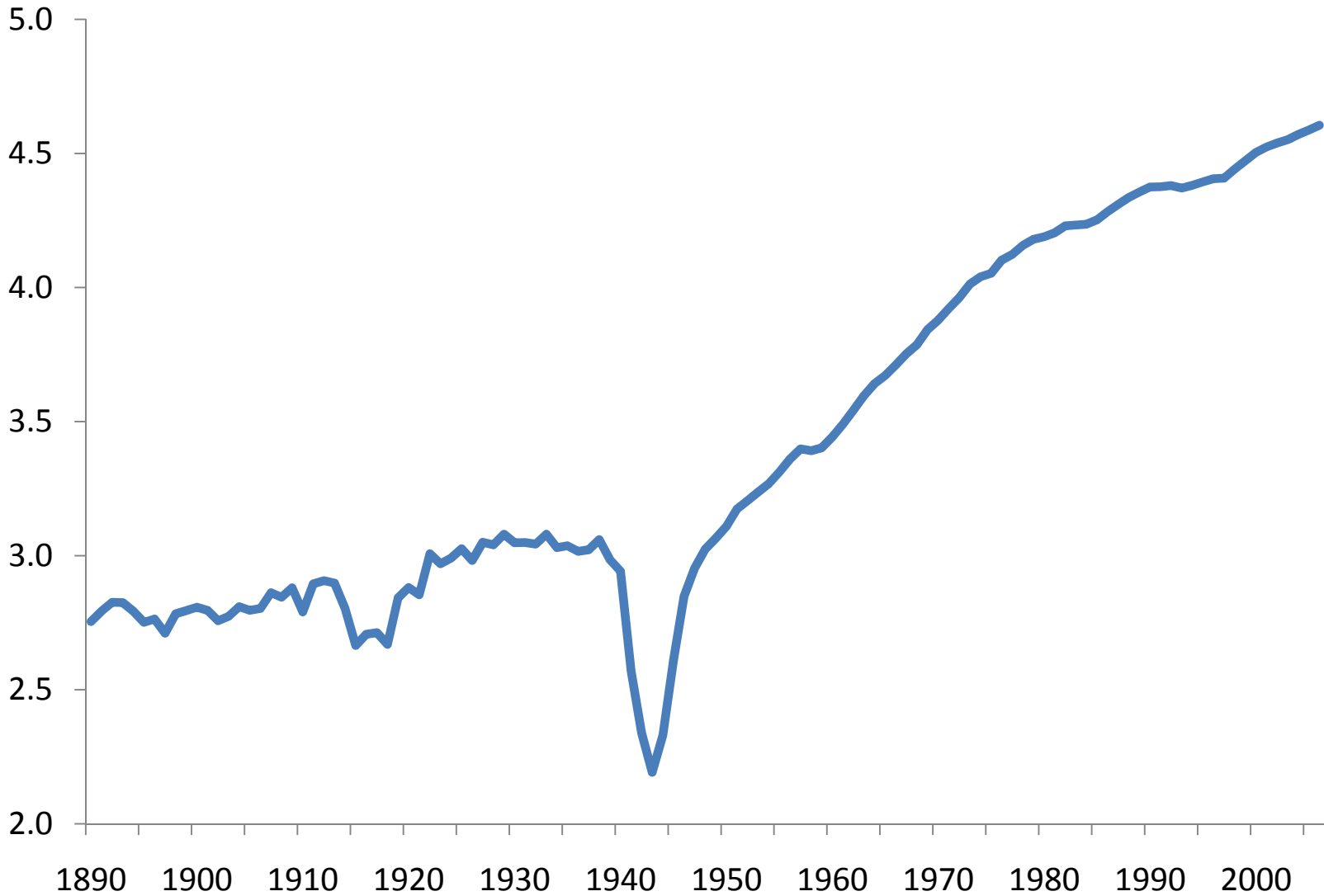


Figure: Log Consumption for France

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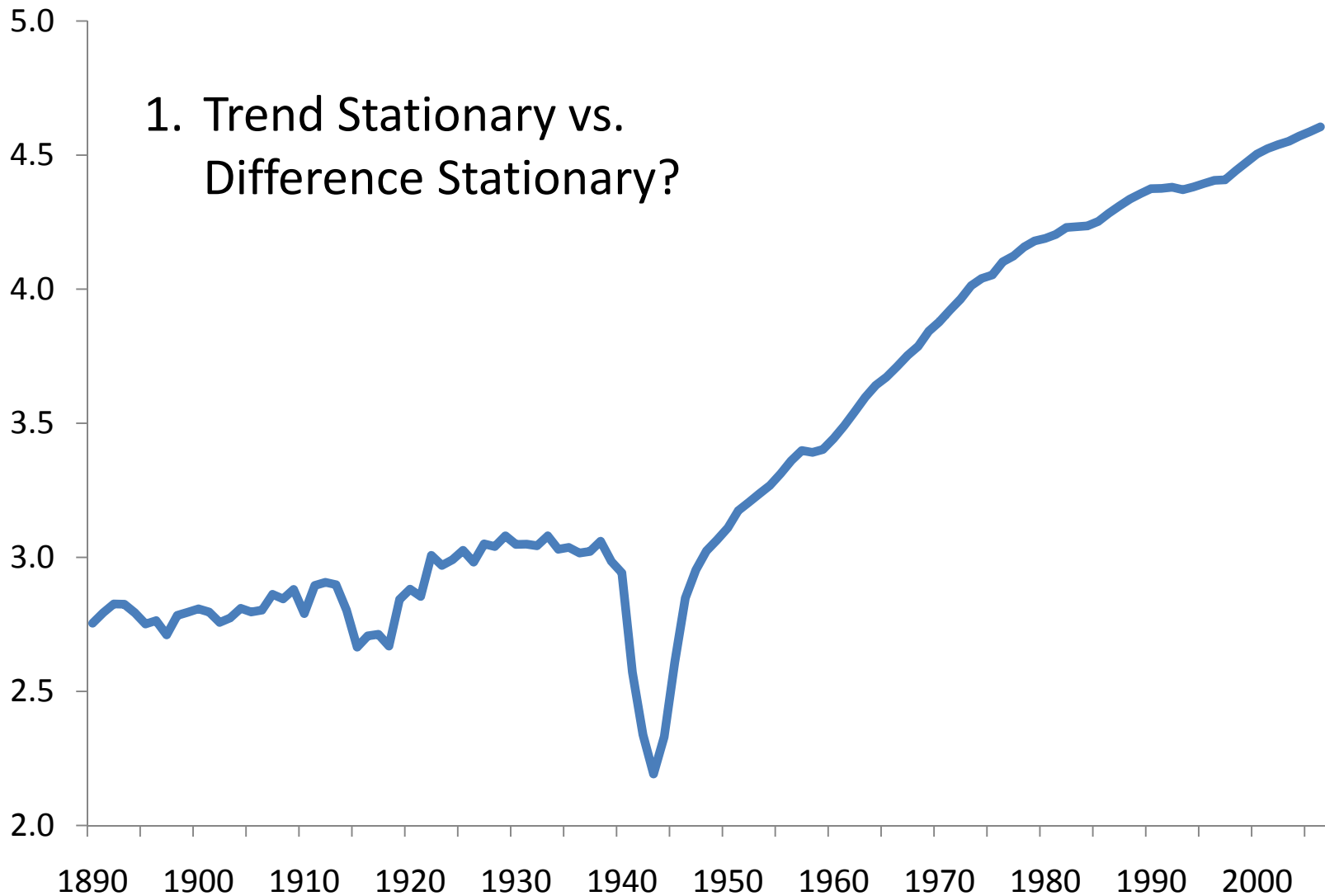


Figure: Log Consumption for France

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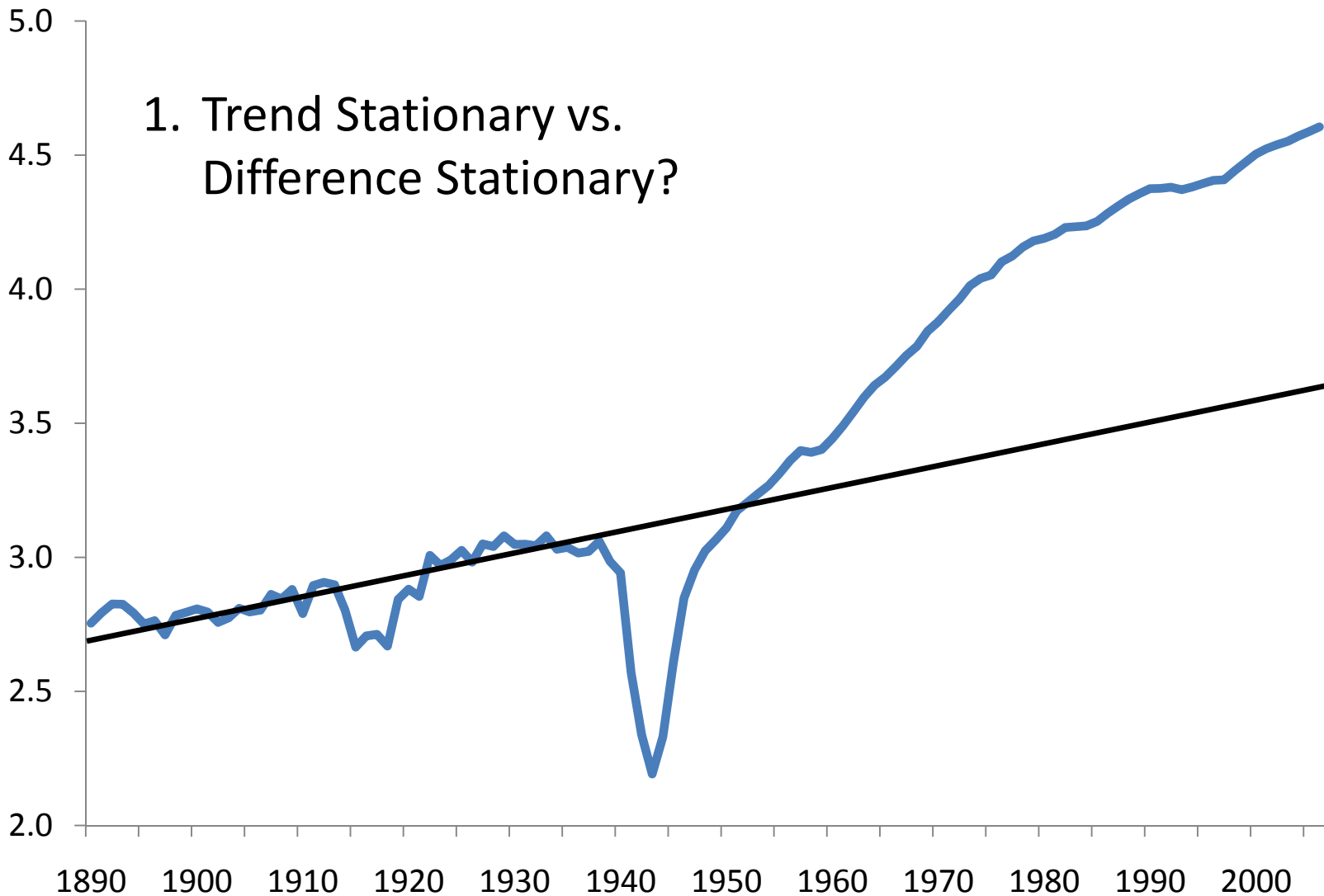


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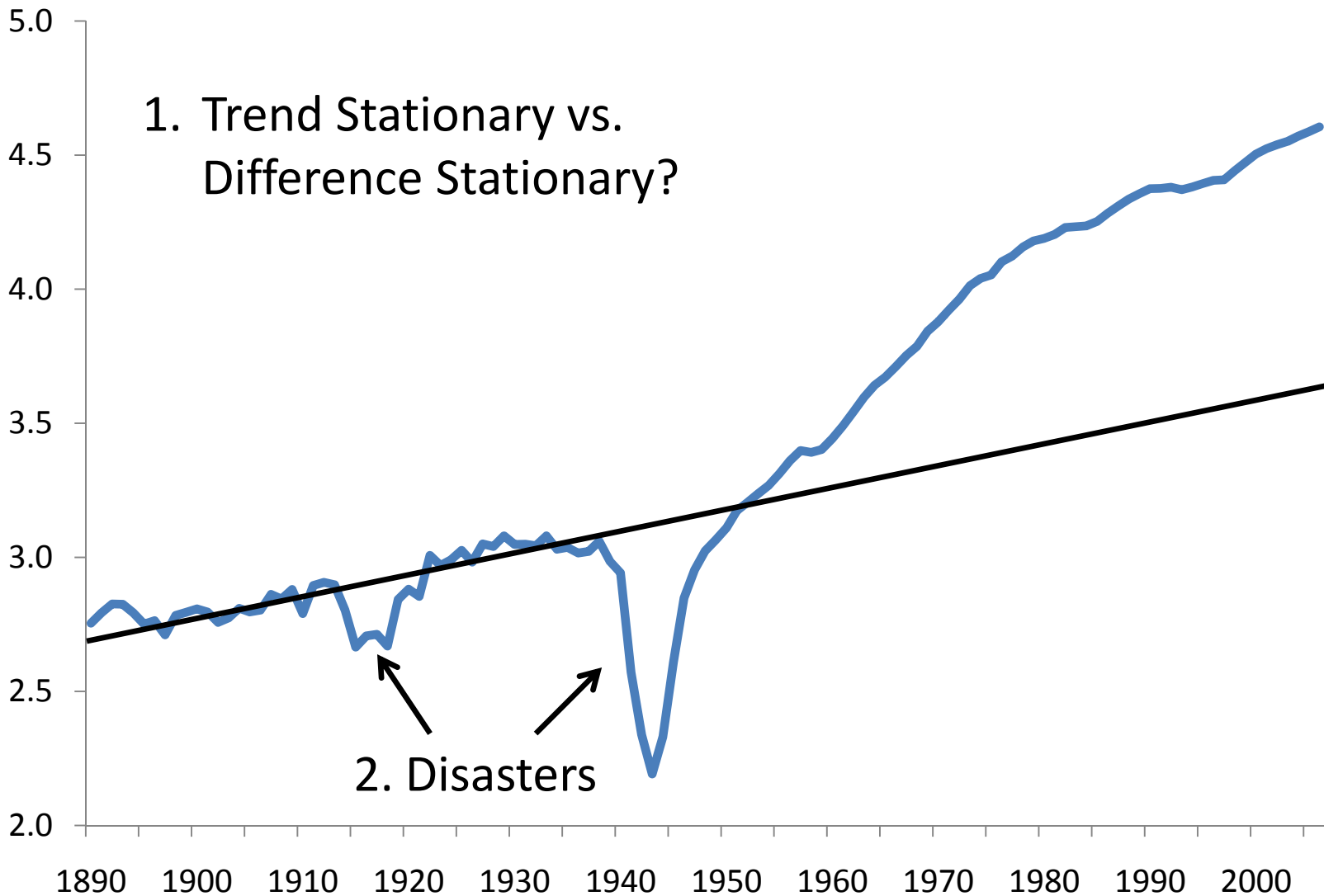


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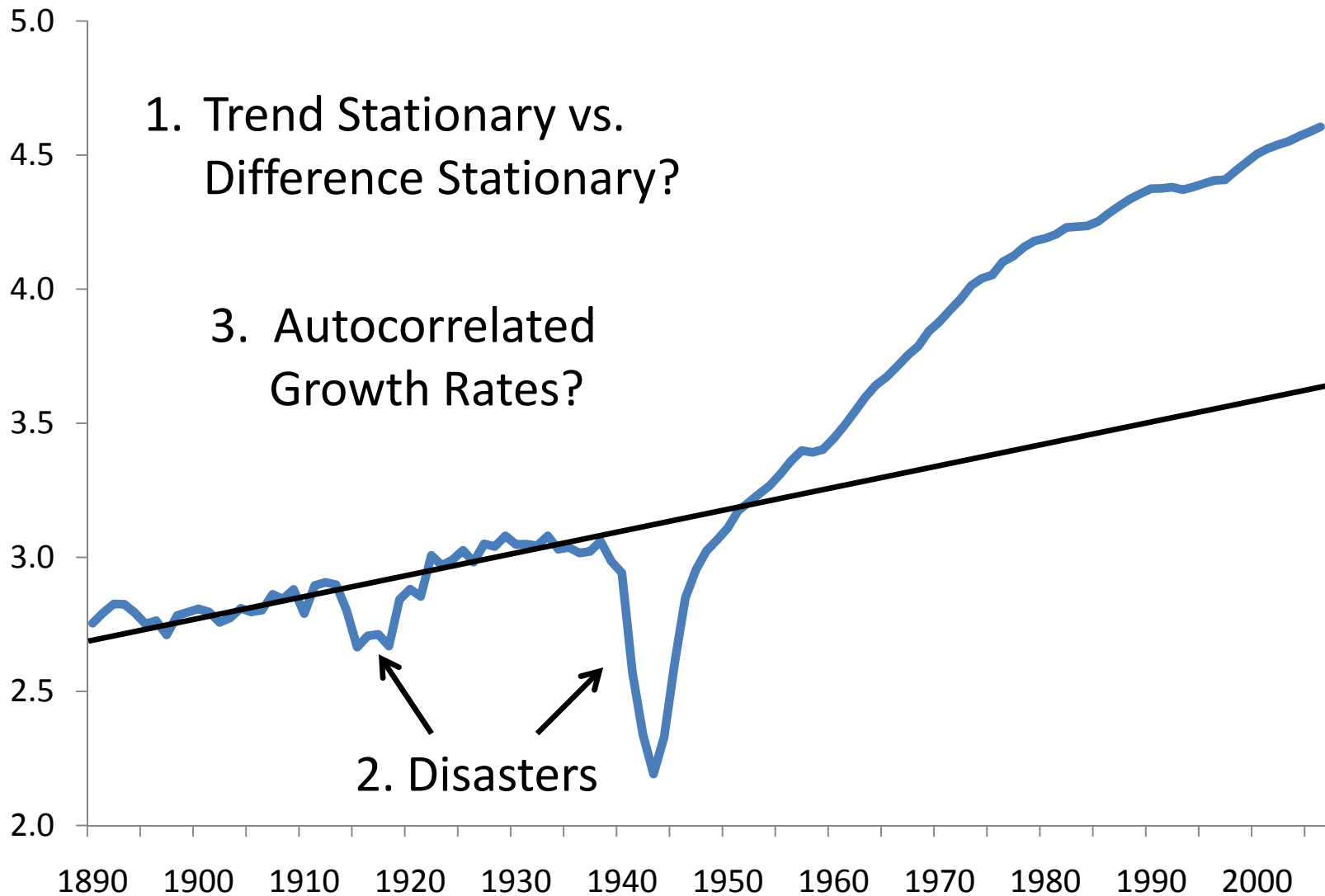


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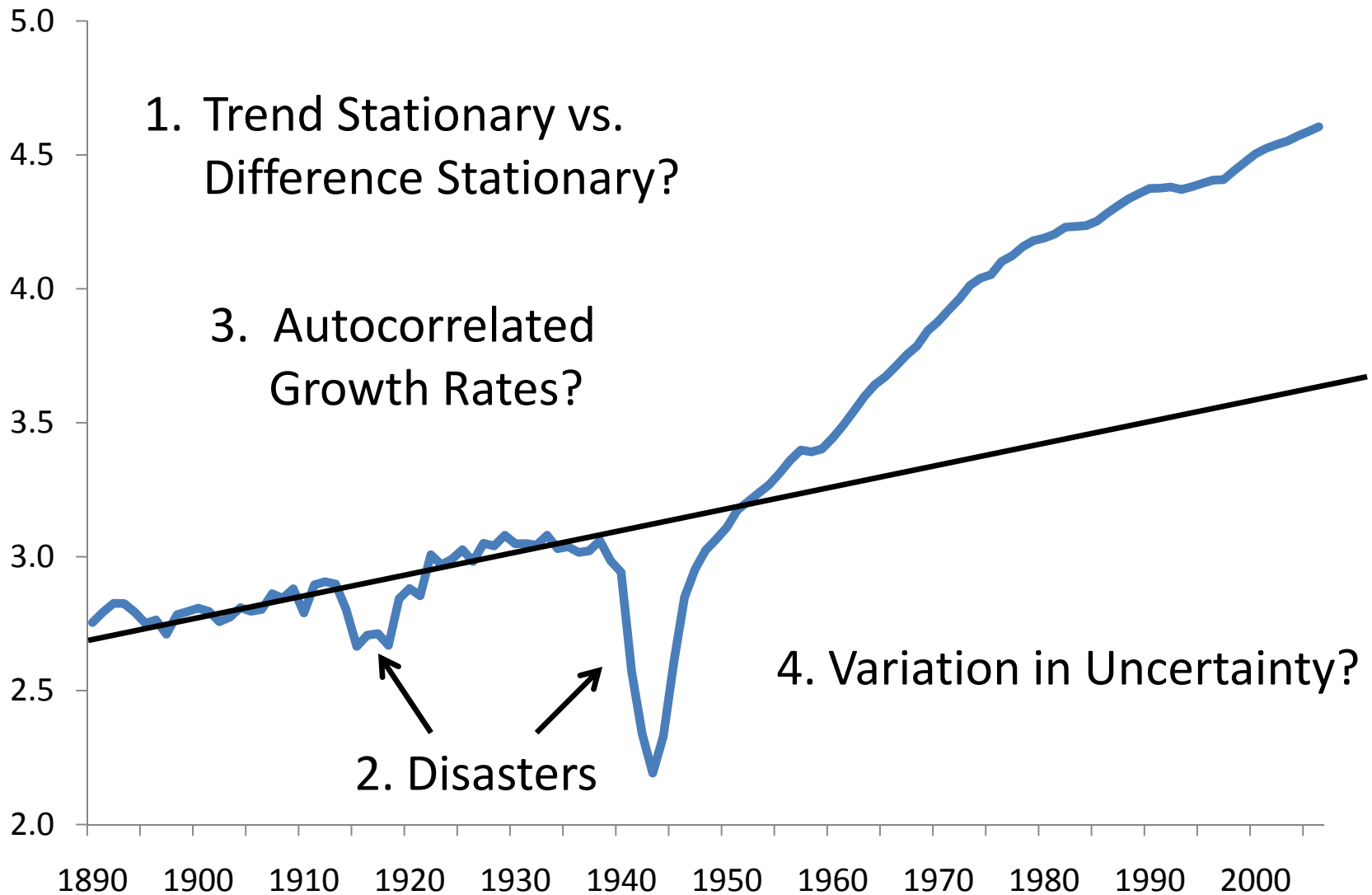


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