International Finance  
(Economics 280B)

Reading List

Note: This list obviously encompasses far more material than can be covered in a single semester. So we will be selective. A broader reading list may be helpful, however, to those proceeding to the International field exam.

Main texts:


Supplementary text:


I. Traditional Open-Economy Models


Rødseth, chap. 4.

Frenkel-Razin, chaps. 2-4.

Obstfeld-Rogoff, chap. 9.


II. The Basic Intertemporal Approach to Balance-of-Payments Analysis

Obstfeld-Rogoff, chaps. 1-3.


III. International Relative Prices

Obstfeld-Rogoff, chap. 4.

Rødseth, chap. 8.


IV. Stochastic Models of International Capital Flows and Asset Prices

Obstfeld-Rogoff, chs. 2 and 5.


V. Money and Exchange-Rate Regimes

Obstfeld-Rogoff, chap. 8.


VI. Changes of Regime

Obstfeld-Rogoff, chap. 8.


**VII. More on Sticky Prices and Stabilization Policies**


**VIII. Optimal Policies, Accommodation, and Credibility**

Obstfeld-Rogoff, chap. 9.

Rødseth, chaps. 9-10.


IX. Sovereign Risk, Imperfect Capital Markets, and Capital Controls

Obstfeld-Rogoff, chap. 6.


X. **Economics of Currency Areas**


XI. **New Open Economy Macroeconomics**


