I. OVERVIEW OF UNCERTAINTY AND ITS MACROECONOMIC CONSEQUENCES
   A. What do we mean by uncertainty?
   B. Types of uncertainty
   C. Macroeconomic impact of an increase in uncertainty

II. ROMER, "THE GREAT CRASH AND THE ONSET OF THE GREAT DEPRESSION"
   A. Overview
   B. Empirical Evidence
      1. Relative behavior of different types of spending in 1929 and 1930
      2. Regressions of consumer spending on stock market volatility
      3. Evaluation
   C. Narrative Evidence
      1. Forecaster beliefs and disagreement
      2. Forecasters’ views of what consumers were feeling
      3. Evaluation

III. BAKER, BLOOM, AND DAVIS, "MEASURING ECONOMIC POLICY UNCERTAINTY"
   A. Overview
   B. Measure of policy uncertainty
      1. What do they do?
      2. Evaluation of the components
   C. Empirical tests
      1. Specification
      2. Results
      3. Could there be omitted variable bias?

IV. EBERLY, "IS REGULATORY UNCERTAINTY A MAJOR IMPEDIMENT TO JOB GROWTH?"
   A. Overview
   B. Has uncertainty risen and is it regulatory uncertainty?
   C. Evidence from bond spreads by industry
   D. Do we see “wait and see” behavior?