Maurice Obstfeld
Classes will be held Tuesdays 10 A.M. – 12 P.M. in 639 Evans Hall.

Textbooks

The main required texts for the course are:


Two additional books you may wish to obtain are:


Topics and Additional Readings

Note: Many works are available at JSTOR. Elsevier journals are available online. Recent working papers or pre-publication versions of published works are often at http://www.nber.org.

1. Traditional Macro Models and Monetary Policy


Daron Acemoglu, Kenneth Rogoff, and Michael Woodford (University of Chicago Press, 2009).


Keynes, John Maynard, A Tract on Monetary Reform (Macmillan, 1923).

Mark, chapters 3, 8.


2. New Open Economy Macroeconomics


Corsetti, Giancarlo, and Paolo Pesenti, "The Simple Geometry of Transmission and Stabilization in Closed and Open Economies," in International Seminar on


Mark, chapter 9.


Obstfeld-Rogoff, chapter 10.


3. Portfolio Models and Foreign Exchange Intervention


4. More on International Pricing


5. International Macroeconomic Policy Coordination and Exchange Rates


Obstfeld-Rogoff, chapter 9.5.5.

### 6. Currency Crises


Klein-Shambaugh, chapter 4.


Mark, chapter 11.


Obstfeld-Rogoff, chapters 8.4, 9.5.

7. **Macroeconomic Problems of Developing Countries**


### 8. Exchange Rate Target Zones


Mark, chapter 10.
Obstfeld-Rogoff, chapters 8.5-8.6.

http://mitpress.mit.edu/catalog/item/default.asp?ttype=6&tid=18918

9. New and Older Views on International Trade Balances and Adjustment


http://www.newyorkfed.org/research/staff_reports/sr295.html


Lane, Philip, and Gian Maria Milesi-Ferretti, "International Financial Integration," IMF Staff Papers 50 (Special Issue 2003): 83-113.
http://www.imf.org/External/Pubs/FT/staffp/2002/00-00/pdf/lane.pdf


10. Financial Globalization, World Income, and History


Obstfeld, Maurice, "International Finance and Growth in Developing Countries: What Have We Learned?” IMF Staff Papers (March 2009).

Obstfeld, Maurice, “Finance at Center Stage: Revisiting RMU@10,” manuscript, 2013.

