Textbooks

The main required texts for the course are:


Two additional books you may wish to obtain are:


Topics and Additional Readings

Note: Many works are available at JSTOR. Elsevier journals are available online. Recent working papers or pre-publication versions of published works are often at http://www.nber.org.

1. Traditional Macro Models and Monetary Policy


Daron Acemoglu, Kenneth Rogoff, and Michael Woodford (University of Chicago Press, 2009).


Keynes, John Maynard, A Tract on Monetary Reform (Macmillan, 1923).

Mark, chapters 3, 8.


2. New Open Economy Macroeconomics


http://ideas.repec.org/a/bla/restud/v70y2003i4p765-783.html


Mark, chapter 9.


Obstfeld-Rogoff, chapter 10.


3. Portfolio Models and Foreign Exchange Intervention


4. **More on International Pricing**


5. **International Macroeconomic Policy Coordination and Exchange Rates**


6. International Crises


Klein-Shambaugh, chapter 4.


Mark, chapter 11.


Obstfeld-Rogoff, chapters 8.4, 9.5.

7. Macroeconomic Problems of Developing Countries


8. **Exchange Rate Target Zones**


Mark, chapter 10.

Obstfeld-Rogoff, chapters 8.5-8.6.

9. New and Older Views on International Trade Balances and Adjustment


10. Financial Globalization, World Income, and History


Obstfeld, Maurice, "International Finance and Growth in Developing Countries: What Have We Learned?” *IMF Staff Papers* (March 2009).


