Department of Economics University of California Berkeley

ECONOMICS 1 READER

- Machlup, Fritz. "Why Economists Disagree." Proceedings of the American Philosophical Society 109 (Feb. 18, 1965): 1-7. http://www.jstor.org/stable/985773
- 2. "The Impact of Within-Group Conflict on Trust and Trustworthiness," by Alison Booth and Xin Meng, Voxeu.org (March 25, 2019). https://voxeu.org/article/impact-within-group-conflict-trust-and-trustworthiness
- 3. "How Innovation Amplifies the Benefits of Free Trade," by Rose Jacobs. *Chicago Booth Review*, 17 July 2018. http://review.chicagobooth.edu/economics/2018/article/how-innovation-amplifies-benefits-free-trade
- 4. "Economics Has Failed America," by Daniel Altman. *Foreign Policy*, May 19, 2016. http://foreignpolicy.com/2016/05/19/economics-has-failed-america-globalization-trade/
- 5. "How China Tariffs Could Make Your Sweaters and Pants Cost More," by Sapna Maheshwari, *New York Times*, June 5, 2019. <u>https://nyti.ms/2WetRFX</u>
- 6. "How Trump's Tariffs on Mexico are Taking Jobs from U.S. Workers," by Erica Werner & Kevin Sieff. Washington Post, July 18, 2018. <u>https://www.washingtonpost.com/business/economy/trumps-tariffs-on-mexico-are-causing-layoffs-in-the-united-st</u> <u>ates/2018/07/18/03ec1e74-8473-11e8-9e80-403a221946a7_story.html</u>
- 7a. "In Praise of Price Gouging," by John Stossel. Posted at *Townhall.com*, September 7, 2005. http://www.townhall.com/columnists/JohnStossel/2005/09/07/in_praise_of_price_gouging
- 7b. "Dear Harvard Prof: Your \$2,500 Ticket for 'Hamilton' Doesn't Mean Price-gouging Is a Good Thing," by Michael Hiltzik. *Los Angeles Times*, October 24, 2016. http://www.latimes.com/business/hiltzik/la-fi-hiltzik-price-gouging-20161024-snap-story.html
- 8. "Bart Fare Increase Isn't a Done Deal," by Rachel Swan. *San Francisco Chronicle*, June 4, 2019. https://www.sfchronicle.com/bayarea/article/Crusade-for-riders-or-risky-gambit-BART-director-13926542.php
- 9. "Under Pressure from Uber, Taxi Medallion Prices are Plummeting," by Josh Barro, *New York Times: The Upshot*, November 27, 2014. <u>http://nyti.ms/1Fx7ook</u>
- 10. "Asymmetric Information," by Quy-Toan Do. For the World Bank. https://siteresources.worldbank.org/DEC/Resources/84797-1114437274304/Asymmetric_Info_Sep2003.pdf
- 11a. "Is It Time To Ban Computers From Classrooms?," by Tania Lombrozo, *NPR.org*, July 11, 2016. http://www.npr.org/sections/13.7/2016/07/11/485490818/is-it-time-to-ban-computers-from-classrooms
- 11b. "Even Just the Presence of a Phone or Laptop in Class Can Push Down Grades, Study Finds," by David Nield. *Science Alert*, July 28, 2018. <u>https://www.sciencealert.com/phones-in-lectures-can-hurt-grades-even-when-not-used</u>
- 12a. "China Unveils an Ambitious Plan to Curb Climate Change Emissions," by Keith Bradsher and Lisa Friedman, *New York Times*, December 19, 2017. https://nyti.ms/2D05V0G
- 12b. "These Countries Have Prices on Carbon. Are They Working?" by Brad Plumer and Nadja Popovich, *New York Times*, April 2, 2019. <u>https://nyti.ms/2K13geS</u>
- 13a. "Striking it Richer: The Evolution of Top Incomes in the United States (updated with 2017 final estimates)," by Emmanuel Saez, March 2019. https://eml.berkeley.edu/~saez/saez-UStopincomes-2017.pdf
- 13b. Boushey, Heather. "A New Economic Paradigm," *Democracy: A Journal of Ideas* 53 (Summer 2019). https://democracyjournal.org/magazine/53/a-new-economic-paradigm/

Department of Economics University of California Berkeley Fall 2019 Economics 1 Professor Olney

- 14. "On the Measuring and Mis-measuring of Chinese Growth," by Hunter Clark, Maxim Pinkovskiy, Xavier Sala-i-Martin, Vox CEPR Policy Portal voxeu.org (July 2017), https://voxeu.org/article/measuring-and-mis-measuring-chinese-growth
- 15. "5 Ways GDP Gets it Totally Wrong as a Measure of our Success," by David Pilling. *World Economic Forum*, January 17, 2018. <u>https://www.weforum.org/agenda/2018/01/gdp-frog-matchbox-david-pilling-growth-delusion/</u>
- 16. "Stop Bragging about the Black and Hispanic Unemployment Rates," by John M. Crisp, *Tribune News Service* (February 2019). <u>https://www.ohio.com/opinion/20190218/john-m-crisp-stop-bragging-about-black-and-hispanic-unemployment-rates</u>
- 17. "Wealth Inequality and the Marginal Propensity to Consume," by Nick Bunker, *Washington Center for Equitable Growth*, December 17, 2014. <u>http://equitablegrowth.org/news/wealth-inequality-marginal-propensity-consume/</u>
- 18. "More Services Means Longer Recoveries," by Martha L. Olney and Aaron Pacitti, *The Berkeley Blog*, May 2, 2013. <u>http://blogs.berkeley.edu/2013/05/02/more-services-means-longer-recoveries/</u> Full paper available at <u>http://onlinelibrary.wiley.com/doi/10.1111/ecin.12467/full</u>
- 19. "Loss of Steel Jobs Lingers in Fairfield," (Transcript) NPR Weekend Edition Saturday, June 10, 2017. http://www.npr.org/2017/06/10/532350843/loss-of-steel-jobs-lingers-in-fairfield
- 20. "Headwinds Loom for Trucking and Construction," by Anthony Smith, *Freight Waves*, June 11, 2019. https://www.freightwaves.com/news/headwinds-loom-for-trucking-and-construction
- 21. "Why Everybody's Worried About a Recession Again" by Emily Stewart. *Vox.com* (August 15, 2019). https://www.vox.com/policy-and-politics/2019/8/15/20806882/recession-warning-yield-curve-stock-market-dow
- 22. "How Powerful are Fiscal Multipliers in Recessions?," by Alan Auerbach and Yuriy Gorodnichenko, *NBER Reporter* 2015 Number 2: Research Summary, 2015. <u>http://www.nber.org/reporter/2015number2/auerbach.html</u>
- 23. "A New Frontier: Monetary Policy with Ample Reserves," by Scott Wolla, *FRB-St. Louis Page One Economics*, May 2019. <u>https://research.stlouisfed.org/publications/page1-econ/2019/05/03/a-new-frontier-monetary-policy-with-ample-reserves</u>
- 24. "The Famous 'Phillips Curve' to Predict Inflation Isn't Working Like It Should," by Bob Sellers, *Fortune* (June 2019). http://fortune.com/2019/06/14/phillips-curve-unemployment-inflation/
- 25. "Recession Watch: What Is an 'Inverted Yield Curve' and Why Does it Matter?" by Jonnelle Marte, Washington Post, August 14, 2019. <u>https://www.washingtonpost.com/business/2019/08/14/recession-watch-what-is-an-inverted-yield-curve-why-does</u> <u>-it-matter/</u>
- 26a. "Fed Cuts Interest Rates for First Time Since 2008 Crisis," by Jeanna Smialek, *New York Times*, July 31, 2019. https://nyti.ms/31aU2jZ
- 26b. "Federal Reserve Press Release: FOMC July 30-31, 2019 Meeting." Board of Governors of the Federal Reserve. July 31, 2019. <u>https://www.federalreserve.gov/monetarypolicy/files/monetary20190731a1.pdf</u>