

Table 2. Mexico: Economic Indicators

	Average of four years before start of inflows	1989	1990	1991	1992	1993	average 1989/93
<i>Balance on the capital account</i>							
1. Billions of U.S. dollars	-1.0	3.6	6.7	20.6	24.7	23.6	15.8
2. As a percent of GDP	-0.4	1.7	2.7	7.3	7.6	6.6	5.2
<i>Current account</i>							
3. As a percent of GDP	-0.7	-2.9	-3.2	-4.7	-7.1	-6.3	-4.8
<i>International reserves</i>							
4. Change, billions of U.S. dollars	-0.5	0.7	3.3	7.6	1.4	6.2	3.8
<i>Savings and Investment</i>							
(as a percent of GDP)							
5. Change in investment	0.2	0.5	1.5	2.6	-0.7	0.7	0.9
6. Change in saving	-0.7	0.4	0.0	-2.0	-1.6	1.3	-0.4
<i>Other macroeconomic indicators</i>							
(percent changes)							
7. Real GDP	-0.2	3.3	4.4	3.6	2.6	0.4	2.9
8. Private consumption	1.0	7.3	6.0	3.8	4.9	-2.7	3.9
9. Inflation	97.5	20.0	26.7	22.7	15.5	9.8	18.9
10. Money	80.4	30.6	47.9	91.6	70.2	18.1	51.7
11. Real exchange rate	5.6	-0.3	-5.3	-9.8	-8.0	-5.8	-5.8
12. Stock prices in U.S. dollars	45.3	67.8	24.9	102.4	20.0	46.9	52.4

Source: Calvo, Leizelman, and Reinhart, "Capital Inflows and Real Exchange Rate Appreciation in Latin America," (1993).

