TABLE 2

ESTIMATES OF THE VARIANCE RATIO: PER CAPITA OUTPUT GROWTH, 1871–1985

	$\hat{V}^f$		$\hat{V}^k$	
	$k = 15$	$k = 20$	$k = 15$	$k = 20$
Australia	1.15	1.21	1.25	1.40
	(.63, 3.2)	(.64, 4.1)		
Canada	.64	.64	.72	.77
	(.35, 1.8)	(.34, 2.2)		
Denmark	.92	.97	1.00	1.09
	(.51, 2.6)	(.51, 3.3)		
France	1.57	1.55	1.78	1.84
	(.86, 4.4)	(.82, 4.9)		
Italy	1.60	1.80	1.75	2.02
	(.88, 4.5)	(.96, 6.1)		
Norway	1.21	1.39	1.24	1.39
	(.67, 3.4)	(.74, 4.7)		
Sweden	.90	.89	.99	.97
	(.50, 2.5)	(.47, 3.0)		
United Kingdom	.77	.85	.94	1.03
	(.43, 2.2)	(.45, 2.9)		
United States:				
GDP	.48	.36	.62	.51
	(.27, 1.4)	(.19, 1.2)		
GNP	.49	.41	.60	.53
	(.27, 1.4)	(.22, 1.4)		

NOTE.—Approximate 90 percent confidence intervals are shown in parentheses