Variable	Data		Model	
	Estimate	SE	$\gamma = 7.5$	$\gamma = 10$
		Returns		
$E(r_m - r_f)$	6.33	(2.15)	4.01	6.84
$E(r_f)$	0.86	(0.42)	1.44	0.93
$\sigma(r_m)$	19.42	(3.07)	17.81	18.65
$\sigma(r_f)$	0.97	(0.28)	0.44	0.57
		Price Dividend		
$E(\exp(p - d))$	26.56	(2.53)	25.02	19.98
$\sigma(p - d)$	0.29	(0.04)	0.18	0.21
$AC1(p - d)$	0.81	(0.09)	0.80	0.82
$AC2(p - d)$	0.64	(0.15)	0.65	0.67