

TABLE
 Asset Prices with CRRA=4 and IES=1/4

	Baseline	Barro (2006)
Log Expected Return		
Equity	0.112	0.071
Bond	0.103	0.035
Equity Premium	0.009	0.036
Log Expected Return (Cond. on No Disasters)		
Equity	0.097	0.076
Bond	0.106	0.037
Equity Premium	-0.009	0.039