## Syllabus for 162: The Chinese Economy. Fall 2017. Instructor: Gérard Roland Tuesday-Thursday: 9.30-11am 10 Evans.

The course will familiarize students with issues related to the contemporary Chinese economy: its history, the spectacular success of its reforms and the reasons for it, China's specific institutions in the world economy and problems it is facing in the 21st century.

The course will be based mostly on the book by Barry Naughton *The Chinese Economy*. *Transition and Growth*, MIT Press 2007. I indicate below which chapters I will be using for each lecture. The schedule below is tentative, and may be subject to modifications during the Semester.

Slides used during the lecture will be made available to students, either before or after the lectures.

## **Learning goals:**

As part of Berkeley's Undergraduate Student Learning Initiative (USLI), the Economics Department has developed learning goals for the Economics major. See <a href="http://econ.berkeley.edu/undergrad/home/learning-goals">http://econ.berkeley.edu/undergrad/home/learning-goals</a>. The specific learning goals which this course aims to achieve are:

• learn about many substantive issues about China and its economy that are very relevant in today's world. We will be using many fundamental concepts from economics to understand the issues confronting China's economy.

## Schedule

Lecture 1 (Aug 24) Introduction.

Lectures 2 and 3 (August 29 and 31): **The Geographical and Historical background.** (using Chapter 2)

Lectures 4 and 5 (Sept. 5 and 7): China under Central Planning (using Chapter 3)

I will be away September 12 and 14 but there will be online lectures on agriculture to compensate. See below.

Lecture 6 and 7: (September 19 and 21) A Picture of the Reform Process (using Chapter 4)

Lectures 8 and 9 (September 26 and 28): China's specific institutions (slides only)

Lectures 10 and 11 (October 3 and 5): **Growth and Structural Change** (based on Chapter 6)

Lectures 12 and 13 (ONLINE RECORDED lectures compensating for my absence September 12 and 14): **Agriculture** (using Chapters 10 and 11)

Lectures 14, 15 and 16 (Oct. 10, 12 and 17): China's state industry and State-Owned Enterprises (using Chapters 13, 14 and 15)

Midterm exam: October 19.

Lectures 17 and 18 (Oct. 24 and 26): China's non state industry (using Chapter 12)

I will be away October 31 and November 2. There will be an online recorded chapter to compensate.

Lectures 19 and 20 (Nov. 7 and 9): **The Financial Sector** (using Chapter 19)

Lectures 21 and 22 (November 14 and 16): **Population, Labor and Income Distribution** (using Chapters 7, 8 and 9)

No class the week of Thanksgiving.

Lectures 23 and 24: (November 28 and 30) **Foreign Trade and Foreign Investment** (using Chapters 16 and 17)

Lectures 25 and 26 (November 29 and December 1): **The Fiscal System and Macroeconomic policies** (based on Chapter 18 and 19).

Lectures 27 and 28: (online recorded lecture) China in the twenty first century (slides only)

**Grade**: 30% mid-term exam, 70% final exam. The exams will be based on the book as well as on the lectures in class.

Last year, both mid term and final were based only on essay questions. This year, they will be a mix of multiple choice and essay question.

## **Honor Code**:

"As a member of the UC Berkeley community, I act with honesty, integrity, and respect for others."