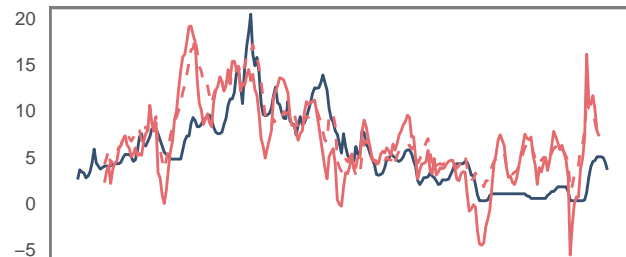
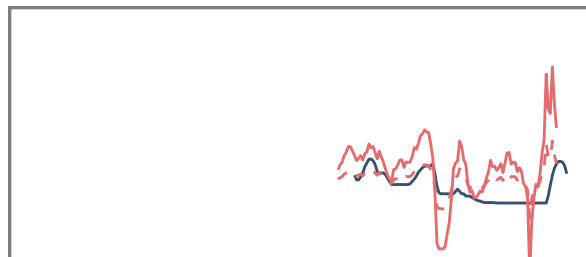


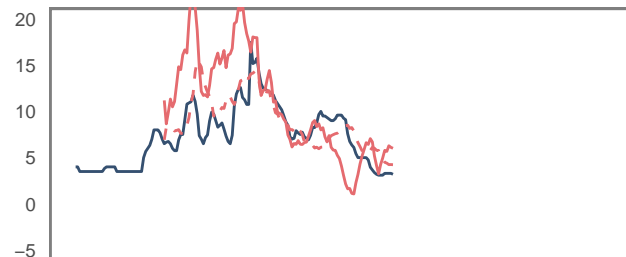
Canada



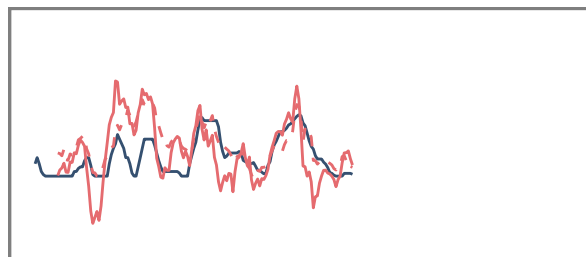
Euro area



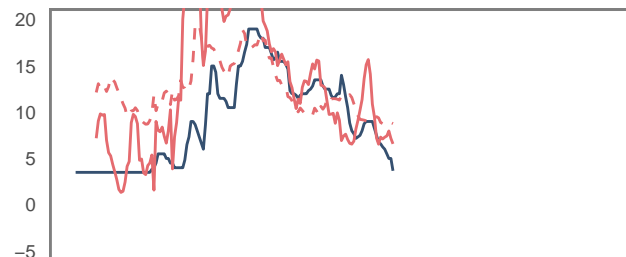
France



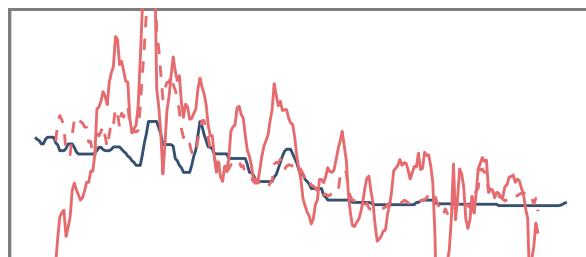
Germany



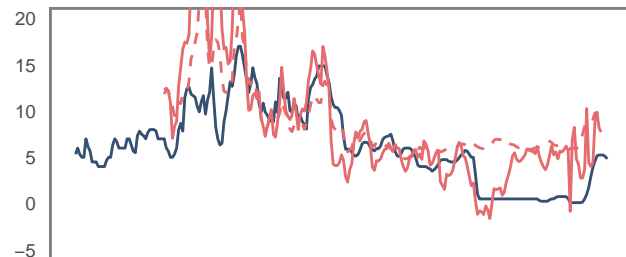
Italy



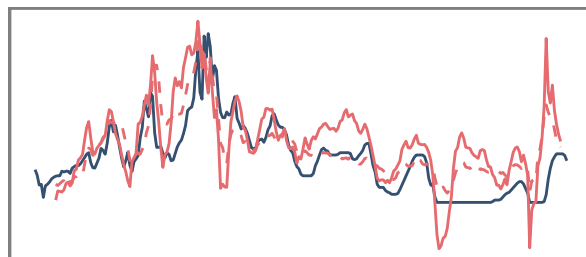
Japan



United Kingdom



United States



1960 1980 2000 2020

— Policy Rate - - Best Linear Fit — Taylor Rule