

TABLE 7—THE PROPENSITY TO SPEND ON SUBCATEGORIES OF EXPENDITURES

	<i>Panel A. Food</i>			<i>Panel B. Additional categories in strictly nondurables</i>			
Dependent variable:	Food at home	Food away from home	Alcoholic beverages	Utilities, household operations	Personal care and misc.	Gas, motor fuel, public transportation	Tobacco products
Coefficient on ESP	0.050	0.025	0.011	0.059	0.083	0.027	0.007
Standard error	(0.032)	(0.033)	(0.007)	(0.027)	(0.049)	(0.039)	(0.009)
Implied share of increase in nondurable spending	0.16	0.08	0.04	0.19	0.27	0.09	0.02
Share of avg. spending on subcategory	0.23	0.11	0.01	0.23	0.04	0.16	0.01
	<i>Panel C. Additional categories in nondurables</i>			<i>Panel D. Additional categories in total CE spending</i>			
Dollar change in spending on:	Apparel	Health	Reading	Housing (incl. furnishings)	Entertainment	Education	Transportation
Coefficient on ESP	0.022	0.025	-0.001	0.099	0.077	-0.100	0.527
Standard error	(0.021)	(0.048)	(0.003)	(0.092)	(0.099)	(0.042)	(0.269)
Implied share of increase in:							
Nondurable spending	0.07	0.08	0.00				
Durable spending				0.16	0.13	-0.17	0.87
Avg. spending on subcategory:							
Share of nondurable	0.06	0.15	0.01				
Share of durable				0.56	0.13	0.04	0.27