

TABLE 3—THE RESPONSE TO ESP RECEIPT AMONG HOUSEHOLDS RECEIVING PAYMENTS

	Dollar change in		Percent change in		Dollar change in	
	Nondurable spending	All CE goods and services	Nondurable spending	All CE goods and services	Nondurable spending	All CE goods and services
	OLS	OLS	OLS	OLS	2SLS	2SLS
<i>Panel A. Sample of all households (N = 17,478)</i>						
<i>ESP</i>	0.117 (0.060)	0.507 (0.196)			0.123 (0.081)	0.509 (0.253)
<i>I(ESP)</i>			2.63 (1.07)	3.97 (1.34)		
<i>I(ESP_{i,t} > 0 for any t)_i</i>	9.58 (36.07)	21.21 (104.00)	−0.88 (0.50)	−1.17 (0.63)	8.23 (38.79)	20.77 (112.18)
<i>Panel B. Sample of households receiving ESPs (N = 11,239)</i>						
<i>ESP</i>	0.185 (0.066)	0.683 (0.219)			0.252 (0.103)	0.866 (0.329)
<i>I(ESP)</i>			3.91 (1.33)	5.63 (1.69)		
<i>Panel C. Sample of households receiving only on-time ESPs (N = 10,488)</i>						
<i>ESP</i>	0.214 (0.070)	0.590 (0.217)			0.308 (0.112)	0.911 (0.342)
<i>I(ESP)</i>			4.52 (1.50)	6.05 (1.89)		