TABLE 2—RESPONSE OF CONSUMPTION TO ALASKA PFD

	dlog(Nondurable consumption)			dlog(Durable consumption)		
	(1)	(2)	(3)	(4)	(5)	(6)
$PFD_t \times Family\ Size_h$	0.0002	−0.0167	−0.0034	−0.1659	−0.1741	−0.1488
$\overline{Family\ Income_h}$	(0.0324)	(0.0336)	(0.0328)	(0.0878)	(0.0916)	(0.0890)
Controls for:						
Family size	No	No	Yes	No	No	Yes
Year dummies	No	Yes	No	No	Yes	No
Number of observations	806	806	806	806	806	806

Notes: Dependent variable is $\log(C_{IV}/C_{III})$. Standard errors are in parentheses. All regressions are ordinary least squares (OLS) and include a quadratic in age and changes in the number of children and adults in the household.