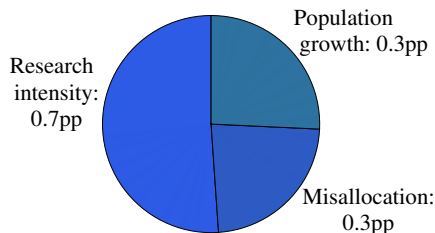
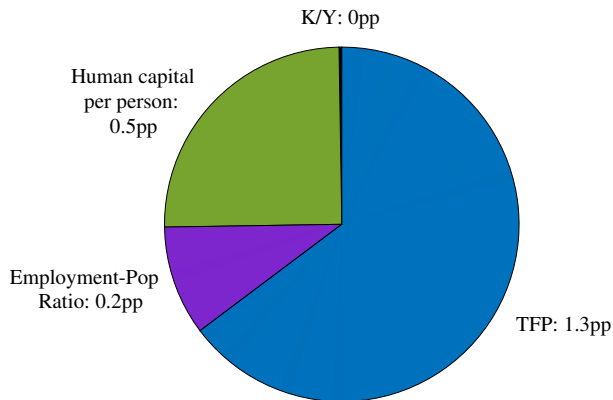


Figure 2: Historical Growth Accounting

**Components of 2% Growth  
in GDP per Person**



**Components of 1.3% TFP Growth**

Note: The figure shows a growth accounting exercise for the United States since the 1950s using equations (15) and (16). See the main text for details.