



Figure 3. Point Estimates Reported in the Literature

Notes: Point estimates of λ (vertical axis) and γ_f (horizontal axis) reported in the literature. Only estimates that use U.S. data and the labor share as forcing variable are plotted. For some papers the semistructural point estimates have been imputed from point estimates of deeper parameters. The dotted blue lines indicate 95 percent confidence intervals for λ where available. We include papers with readily available estimates and more than twenty-five Google Scholar citations as of mid-September 2012: Galí and Gertler (1999); Galí, Gertler, and López-Salido (2001); Fuhrer and Olivei (2005); Gagnon and Khan (2005); Guay and Pelgrin (2005); Henzel and Wollmershäuser (2008); Jondeau and Le Bihan (2005); Roberts (2005); Sbordone (2005); Dufour, Khalaf, and Kichian (2006); Fuhrer (2006); Kiley (2007); Kurmann (2007); Rudd and Whelan (2007); Brissimis and Magginas (2008); and Adam and Padula (2011).