

TABLE III
TESTS FOR UNCONDITIONAL CONVERGENCE

Dependent variable: log difference GDP per working-age person 1960–1985			
Sample:	Non-oil	Intermediate	OECD
Observations:	98	75	22
CONSTANT	−0.266 (0.380)	0.587 (0.433)	3.69 (0.68)
ln(Y60)	0.0943 (0.0496)	−0.00423 (0.05484)	−0.341 (0.079)
\bar{R}^2	0.03	−0.01	0.46
<i>s.e.e.</i>	0.44	0.41	0.18
Implied λ	−0.00360 (0.00219)	0.00017 (0.00218)	0.0167 (0.0023)

Note. Standard errors are in parentheses. Y60 is GDP per working-age person in 1960.