



FIGURE 2. Global income inequality, 1820–2020: ratio T10/B50. *Interpretation.* Global inequality, as measured by the ratio T10/B50 between the average income of the top 10% and the average income of the bottom 50%, more than doubled between 1820 and 1910, from less than 20 to about 40, and stabilized around 40 between 1910 and 2020. It is too early to say whether the decline in global inequality observed since 2008 will continue. Sources and series: Chancel and Piketty (2021). See wid.world/longrun.