

Regressions for per capita growth rate

Independent variable	(1)	(2)
Log(GDP)	-.0254 (.0031)	-.0225 (.0032)
Male secondary and higher schooling	.0118 (.0025)	.0098 (.0025)
Log(life expectancy)	.0423 (.0137)	.0418 (.0139)
Log(GDP) * male schooling	-.0062 (.0017)	-.0052 (.0017)
Log(fertility rate)	-.0161 (.0053)	-.0135 (.0053)
Government consumption ratio	-.136 (.026)	-.115 (.027)
Rule of law index	.0293 (.0054)	.0262 (.0055)
Terms of trade change	.137 (.030)	.127 (.030)
Democracy index	.090 ^a (.027)	.094 (.027)
Democracy index squared	-.088 (.024)	-.091 (.024)
Inflation rate	-.043 (.008)	-.039 (.008)
Sub-Saharan Africa dummy		-.0042 ^b (.0043)
Latin America dummy		-.0054 (.0032)
East Asia dummy		.0050 (.0041)
R^2	.58, .52, .42	.60, .52, .47
Number of observations	80, 87, 84	80, 87, 84