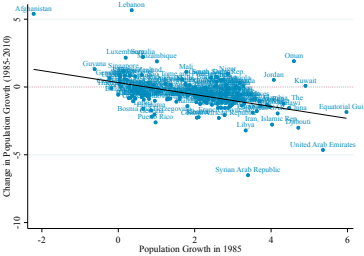
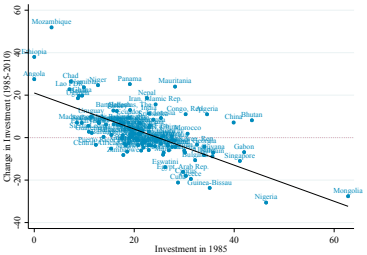
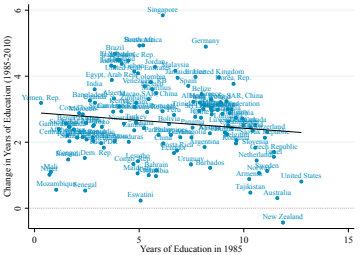
Figure 4: Convergence in growth correlates: level in 1985 versus change 1985-2015



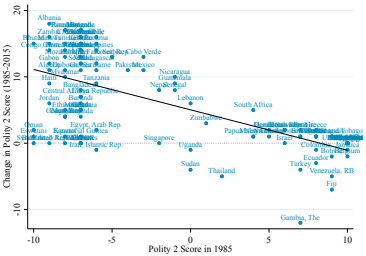
A: Population Growth



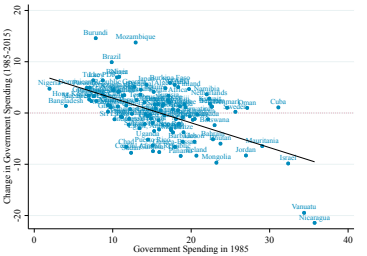
B: Investment



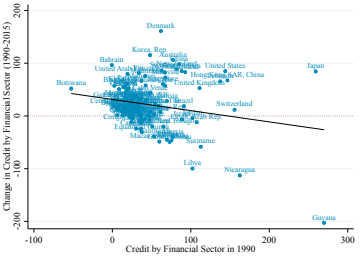
C: Barro-Lee Years of Education



D: Polity 2



E: Government Spending



F: Credit

Notes: This figure plots β-convergence for growth six representative correlates (potential determinants of steady-state income) from 1985 (or the earliest available year) to 2015 against the baseline correlate level in 1985. We include six of the correlates which are comparable over time, for illustration: Population growth rate (%), Investment rate (% of GDP), Barro-Lee average years of education among 20-60-year-olds, Polity 2 score, government spending (% of GDP), credit by the financial sector. The sample for each figure is the complete set of countries for which the relevant data is available in 1985 and 2015.