UC Berkeley Haas School of Business Economic Analysis for Business Decisions (EWMBA 201A) Fall 2020

Course Outline

Contact information

Instructor: Shachar Kariv

Office: 505 Evans Hall (Department of Economics)

- Phone: 510-643-0712

E-mail: kariv@berkeley.edu

GSI: Sara Neff

E-mail: sara.neff@rady.ucsd.edu

Office hours

- Online office hours (Skype or phone) by appointment (sign-up via bCourses). In-person office hours will be held before/after class and during the blocks.
- You can also e-mail me and Sara <u>any</u> question, and we will try to respond promptly.
- I'd also be happy to discuss with you any issues beyond the course work, not necessarily of microeconomic substance.

Reading material

• The only required (and recommended) textbook for the course is:

Microeconomics (not necessarily latest edition) by R. Pindyck and D. Rubinfeld (henceforth PR).

- The book presents the main topics a level (almost) suitable for our purposes. No pre-lecture reading assignments.
- Some additional readings (cases!) will be made available through the course website (bCourses and study.net) and in class.

Problem sets

- 1. The course will rely heavily on problem sets. Each week a problem set will be assigned and will generally be due the following week. All questions will be assigned from PR.
- 2. The problem sets are meant to be learning tools and thus will <u>not</u> be counted for the course grade. All questions in the problem sets are a required material.
- 3. There are no group assignments. Please work on the problem sets with each other (and with me and the GSI). Complete answer keys will be distributed.

Grading and exams

- Grading will be based only on a midterm exam (Aug 24/25) and a (noncumulative) final exam (Sep 28/29). Each exam will have an equal weight. The exams will be based on problem set type questions.
- Starting Fall 2012, the faculty adopted the grading policy for core courses that the maximum mean GPA will be 3.45. If you receive a grade of D+ or below in a core course you are required to repeat the course the next time it is offered.

Tentative outline

Module I

The consumers

- Consumer choice under certainty and uncertainty (PR 3 and 5).

• Module II

The producers

The production decision of the firm and the cost of production (PR 6 and 7).

• Module III

Markets

- Competitive markets and economic efficiency (PR 8 and 9).
- Monopolistic markets and economic inefficiency (PR 10 and 11).

Module VI

Strategic interactions

- Oligopolistic markets (PR 12)
- Gaming and strategic decisions (PR 13).

It must be fun (and most of it must also be useful)

Feedback, Feedback!