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ENRICO MORETTI
University of California, Berkeley

CURRENT POSITIONS

- 2008-Present Michael Peevey and Donald Vial Professor of Economics, Department of Economics, University of California, Berkeley.
- 2016-Present Professor, Real Estate Group, Haas School of Business, University of California, Berkeley.
- 2015-Present Editor in Chief, Journal of Economic Perspectives.
- 2008-Present Visiting Scholar, Federal Reserve Bank of San Francisco.
- 2005-Present Research Associate, National Bureau of Economic Research, Cambridge.
- 2004-Present Research Fellow, Centre for Economic Policy Research, London.
- 2004-Present Research Fellow, Institute for the Study of Labor (IZA), Bonn.
- 2016-Present Research Affiliate, International Growth Centre, London.

PAST POSITIONS

- 2015-2016 Vic Trione Visiting Professor of Economics, Stanford University.
- 2008-2014 Director, Urbanization Program, International Growth Centre, London School of Economics, London.
- 2017 Virginia Economic Development Partnership, Expert Panel.
- 2013 Consultant, World Bank.
- Oct 2011 Visitor, Cowles Foundation for Research in Economics, Yale University.
- 2010-2011 Vic Trione Visiting Professor of Economics, Stanford University.
- 2004-2008 Associate Professor (with tenure), Department of Economics, University of California, Berkeley.
- 2000-2004 Assistant Professor, Department of Economics, UCLA.
- 2002 Visiting Scholar, Columbia Business School.
- 2002-2005 Faculty Research Fellow, National Bureau of Economic Research, Cambridge
- 1993-1994 Social Worker, City of Cassano Magnago, Italy.

EDUCATION

- 2000 Ph.D., Economics, University of California, Berkeley.
- 1993 Laurea, Economics, Bocconi University, Milano, Italy.

CLASSES TAUGHT

- 2013-2019 Introduction to Economics (Berkeley)
- 2011 Economics of Cities (Stanford)
- 2000-2012 Statistics and Econometrics (Berkeley and UCLA)
- 2000-2012 Labor Economics (Berkeley and UCLA)

HONORS AND AWARDS

- 2019 Fellow, European Association of Labour Economists
- 2016 Fellow, The Econometric Society
- 2015 Best Paper Prize - American Economic Journal, Applied Economics for the paper "Real Wage Inequality"
- 2014 Sherwin Rosen Prize for Outstanding Contributions in the Field of Labor Economics, awarded by the Society of Labor Economists.
- 2014 Fellow, Society of Labor Economists
- 2013 William Bowen Prize
- 2008 Honorary Fellow, Collegio Carlo Alberto, Torino, Italy.
- 2008 Carlo Alberto Medal, awarded to an Italian economist under the age of 40 for his/her outstanding research contributions to the field of economics
- 2007 Senior Fellow, Rimini Centre for Economic Analysis, Italy
- 2006 IZA Young Labor Economist Award, for an outstanding paper published in labor economics by a researcher younger than 40
- 1999 Alfred P. Sloan Doctoral Dissertation Fellowship
- 1994 Fulbright Fellowship.
- 1993 Scholarship for Best Undergraduate Thesis, Lombardia Regional Council, Italy
- 1993 Best Undergraduate Thesis in Public Economics, CIRIEC, Milano, Italy

RESEARCH GRANTS

- 2016-2018 Fisher Center for Real Estate and Urban Economics Grant
- 2015-2016 NBER Innovation Policy Grant
- 2013-2014 Microsoft Research Grant
- 2013-2014 Fisher Center for Real Estate and Urban Economics Grant
- 2011-2012 NBER Innovation Policy Grant
- 2011-2012 Microsoft Research Grant
- 2011-2012 Upjohn Institute Policy Research Grant
- 2010-2011 Fisher Center for Real Estate and Urban Economics Grant
- 2010-2013 Equitable Growth Center Research Grant
- 2009-2010 UK Center for Poverty Research Regional Grant
- 2008-2009 Robert Wood Johnson Foundation and BPC Pilot Grant
- 2007-2008 Labor and Employment Research Fund Grant
- 2007-2009 National Institute of Health Grant (with J. Currie and M. Greenstone)
- 2006-2007 Coleman Fung Risk Management Grant (with U. Malmendier)
- 2006-2007 Labor and Employment Research Fund Grant (with A. Mas)
- 2006-2007 Center for Health Research Grant
- 2004-2010 UC Berkeley Council on Research Grant
- 2005-2006 CEDA Grant
- 2005-2006 Center for Health Research Grant
- 2004-2005 NBER Fellowship for the Study of Nonprofit Institutions (with D. Card)
- 2003-2007 National Science Foundation Grant (with J. Currie)
- 2002-2006 National Science Foundation Grant (with D. Lee)
- 2003-2004 California Center for Population Research Grant (with M. Neidell)
- 2000-2004 UCLA Academic Senate Grant

KEYNOTE ADDRESSES AND NAMED LECTURES

- 2019 Keynote, Meeting of the Urban Economics Association, Philadelphia.
- 2019 Keynote, Stata Texas Empirical Microeconomics Conference, Houston.
- 2019 Tiebout Lecture, Pacific Northwest Regional Economic Conference, Seaside, OR.

- 2018 Keynote, La Repubblica delle Idee, Bologna.
- 2017 Keynote, Labor Market Workshop, European Central Bank, Frankfurt.
- 2017 Keynote, Turner Center for Housing Innovation, Berkeley.
- 2016 Keynote, Fourth Workshop on Urban Economics, University of Barcelona, Spain.
- 2016 Keynote, Festival dell'Economia, Trento, Italy.
- 2015 Al Rees Lecture, Society of Labor Economists and European Association of Labor Economists World Conference, Montreal
- 2015 Keynote, DiversityInc, New York.
- 2015 Pellissier Lecture, University of California, Merced.
- 2014 Fathauer Lecture, University of Arizona, Tucson.
- 2013 De Benedetti Lecture, Bocconi University, Milano, Italy.
- 2013 IBM Lectures, Università di Milano, Italy.
- 2013 Keynote, Stockholm Chamber of Commerce, Sweden.
- 2013 Keynote, ForecastSF, San Francisco Chamber of Commerce.
- 2012 Adam Smith Lecture, European Association of Labor Economists, Bonn.
- 2012 Keynote, Korea Institute for Industrial Economics & Trade Conference, Seoul.
- 2012 Keynote, Association of Bay Area Governments General Assembly.
- 2011 Leibniz Lecture on Labor Market Research, Humboldt University, Berlin.
- 2011 Semi-plenary Lecture, Econometric Society Meeting, St. Louis.
- 2008 Neyman Lecture, Department of Statistics, University of California, Berkeley.
- 2008 Carlo Alberto Lecture, Collegio Carlo Alberto, Torino, Italy.

BOOKS

"The New Geography of Jobs", Houghton Mifflin Harcourt, 2012. Eight foreign editions.

Recipient of the 2013 William Bowen Prize, awarded by Princeton University Industrial Relations Section to the book making the most important contribution toward understanding public policy and the labor market

ACADEMIC PUBLICATIONS

Housing Constraints and Spatial Misallocation (with C. Hsieh), **American Economic Journal: Macroeconomics** 11(2), 2019 – Lead Article.

Winning by Losing: Evidence on Overbidding in Mergers (with U. Malmendier and F. Peters), **The Review of Financial Studies**, 31-8, 3212-3264, 2018.

The Effect of State Taxes on the Geographical Location of Top Earners: Evidence from Star Scientists (with D. Wilson), **American Economic Review**, 107(7), 1858-1903, 2017.

Estimating and Testing Models with Many Treatment Levels and Limited Instruments (with L. Lochner), **The Review of Economics and Statistics**, 97(2), 387-397, 2015.

Are Cities the New Growth Escalator?, in "The Urban Imperative: Towards Competitive Cities", E. Glaeser and A. Joshi-Ghani Eds, Oxford University Press, 2015.

Local Economic Development, Agglomeration Economies and the Big Push: 100 Years of Evidence from the Tennessee Valley Authority (with P. Kline), **Quarterly Journal of Economics**, 129(1), 275-331, 2014.

People, Places and Public Policy: Some Simple Welfare Economics of Local Economic Development Programs (with P. Kline), **Annual Review of Economics**, 6, 2014.

State Incentives for Innovation, Star Scientists and Jobs: Evidence from Biotech (with D. Wilson), **The Journal of Urban Economics** 79, 20-38, 2013.

Place Based Policies with Unemployment (with P. Kline), **American Economic Review, Papers and Proceedings**, 103 (3): 238-243, 2013.

Local Multipliers and Human Capital in the US and Sweden (with P. Thulin), **Industrial and Corporate Change**, 22, 2013.

Real Wage Inequality **American Economic Journal: Applied Economics**, 5(1): 65-103, 2013.
Best Paper Prize - American Economic Journal, Applied Economics

Inequality at Work: the Effect of Peer Salaries on Job Satisfaction (with D. Card, A. Mas and E. Saez), **American Economic Review**, 102(6), 2012.

Local Labor Markets, **Handbook of Labor Economics**, O. Ashenfelter and D. Card Eds., Elsevier, North Holland, 2011.

Social Learning and Peer Effects in Consumption: Evidence from Movie Sales, **Review of**

Economic Studies, 78(1), 2011.

Superfund Cleanups and Infant Health (with J. Currie and M. Greenstone), **American Economic Review**, Papers and Proceedings, 101(3), 2011.

Identifying Agglomeration Spillovers: Evidence from Winners and Losers of Large Plant Openings (with M. Greenstone and R. Hornbeck), **Journal of Political Economy**, 118(3), 2010.

Local Multipliers, **American Economic Review**, Papers and Proceedings, 100(2), 2010.

The Geography of Giving: The Effect of Corporate Headquarters on Local Charities (with D. Card and K. Hallock), **Journal of Public Economics**, 94(3-4), 2010.

The Political Economy of Intergenerational Income Mobility (with A. Ichino and L. Karabarbounis), **Economic Inquiry**, 49(1), 2011.

The Effects of Fast Food Restaurants on Obesity (with J. Currie, S. Della Vigna, V. Pathania), **American Economic Journal: Economic Policy**, 2(3), 2010.

Pollution, Health, and Avoidance Behavior: Evidence from the Ports of Los Angeles (with M. Neidell), **Journal of Human Resources**, 46(1), 2011.

Peers at Work (with A. Mas), **American Economic Review**, 99(1), 2009.

The Demand for Sons (with G. Dahl), **Review of Economic Studies**, 75(4), 2008.

Biological Gender Differences, Absenteeism and the Earning Gap (with A. Ichino), **American Economic Journal: Applied Economics**, 1(1), 2009.

Bayesian Learning and the Pricing of New Information: Evidence from Prediction Markets (with D. Lee), **American Economic Review**, Papers and Proceedings, 99(2), 2009.

Racial Bias in the 2008 Presidential Election (with A. Mas), **American Economic Review**, Papers and Proceedings, 99(2), 2009.

Extreme Weather Events, Mortality and Migration (with O. Deschenes), **Review of Economics and Statistics**, 91(4), 2009.

Biology As Destiny? Short and Long-Run Determinants of Intergenerational Transmission

- of Birth Weight (with J. Currie), **Journal of Labor Economics**, 25(2), 2007.
- Did Iraq Cheat the United Nations? Underpricing, Bribes, and the Oil for Food Program (with C. Hsieh), **Quarterly Journal of Economics**, 121(4), 2006.
- Why do Most Italian Youths Live with Their Parents? Intergenerational Transfers and Household Structure (with M. Manacorda), **Journal of the European Economic Association**, 4(4), 2006.
- The Dynamics of Criminal Behavior (with B. Jacob and L. Lefgren), **Journal of Human Resources**, 42(3), 2007.
- Does Voting Technology Affect Election Outcomes? Touch-screen Voting and the 2004 Presidential Elections (with D. Card), **Review of Economics and Statistics**, 89(4), 2007.
- Private and Social Returns to Education, **Rivista di Politica Economica**, 96 (5-6), 2006.
- Does Managed Care Hurt Health? Evidence from Medicaid Mothers (with A. Aizer and J. Currie), **Review of Economics and Statistics**, 89(3), 2007.
- Do Microfinance Programs Help Families Insure Consumption Against Illness? (with P. Gertler and D. Levine), **Health Economics**, 18(3), 257-273, 2009.
- Is Social Capital the Capital of the Poor? The Role of Family and Community in Helping Insure Living Standards Against Health Shocks (with P. Gertler and D. Levine), **CESifo Economic Studies**, 52, 455-499, 2006.
- Crime and the Costs of Criminal Justice in "The Price We Pay: Economic and Social Consequences of Inadequate Education", Belfield and Levin (Editors), Brookings Institution Press, 2007.
- Did the Introduction of Food Stamps Affect Birth Outcomes in California? (with J. Currie), in "Making Americans Healthier", Schoeni, House, Kaplan, and Pollack (Editors), Russell Sage Foundation, 2008.
- Workers' Education, Spillovers and Productivity: Evidence from Plant-Level Production Functions, **American Economic Review**, 94(3), 2004.
- The Effect of Education on Criminal Activity: Evidence from Prison Inmates, Arrests and Self-Reports (with L. Lochner), **American Economic Review**, 94(1), 2004. Reprinted in

C. Belfield, ed., "Modern Classics in the Economics of Education", Vol.1, Northampton: Edward Elgar Publishing, 2006.

Estimating the Social Return to Higher Education: Evidence From Cross-Sectional and Longitudinal Data, **Journal of Econometrics**, 121(1-2), 2004.

Do Voters Affect or Elect Policies? Evidence from the U.S. House (with D. Lee and M. Butler), **Quarterly Journal of Economics**, 119(3), 2004.

Does Education Improve Citizenship? Evidence from the U.S. and the U.K. (with K. Milligan and P. Oreopoulos), **Journal of Public Economics**, 88(9-10), 2004. Reprinted in "Modern Classics in the Economics of Education," Clive R. Belfield (Ed), 13-1, Edward Elgar Publishing, 2006.

Human Capital Externalities in Cities, **Handbook of Urban and Regional Economics**, North Holland-Elsevier, 2004.

A Small Sample Estimator For Sample Selection (with A. Golan and J. Perloff), **Econometric Reviews**, 23(1), 2004.

Can Free Entry Be Inefficient? Fixed Commission and Social Waste in the Real Estate Industry (with C. Hsieh), **Journal of Political Economy**, 111(5), 2003.

Mother's Education and the Intergenerational Transmission of Human Capital: Evidence from College Openings (with J. Currie), **Quarterly Journal of Economics**, 118(4), 2003.

Efficiency Wages and Deferred Payments in Agriculture (with J. Perloff), **American Journal of Agricultural Economics**, 84(4), 2002.

Do Wages Compensate for Risk of Unemployment? Parametric and Semiparametric Evidence from Seasonal Jobs, **Journal of Risk and Uncertainty**, 20(1), 2000.

Use of Public Transfer Programs and Private Aid by Farm Workers (with J. Perloff), **Industrial Relations**, 39(1), 2000.

Migrations and Social Networks: Italy 1889-1913, **International Migration Review**, 33(3), 1999.

An Information Based Sample Selection Model of Agricultural Workers' Choice Between Piece Rate and Hourly Work (with A. Golan and J. Perloff), **American Journal of Agri-**

cultural Economics, 81(3), 1999.

Optimal Environmental Policies Under Uncertainty and Irreversibility, **Giornale degli Economisti** (in Italian), 52(1-3), 1993.

WORKING PAPERS

The Effect of High-Tech Clusters on the Productivity of Top Inventors, 2019

Taxing Billionaires: Estate Taxes and the Geographical Location of the Ultra-Wealthy (with D. Wilson) 2019

Estimating Who Benefits From Productivity Growth: Direct and Indirect Effects of City Manufacturing TFP Growth on Wages, Rents, and Inequality (with R. Hornbeck), 2019

Wage Equalization and Regional Misallocation: Evidence from Italian and German Provinces (with T. Boeri, A. Ichino and J. Posch), 2019

Matching in Cities (with W. Dauth, S. Findeisen and J. Suedekum), 2019

The Geography of Consumption Inequality (with R. Diamond), 2019

Agglomeration of Urban Amenities: Evidence from Milano Restaurants (with M. Leonardi), 2019

The World's Rust Belts (with L. Gagliardi and M. Serafinelli), 2019

The Intellectual Spoils of War? Defense R&D, Productivity and Spillovers (with C. Steinwender and J. Van Reenen), 2019

Bidding for Industrial Plants: Does Winning a 'Million Dollar Plant' Increase Welfare? (with M. Greenstone), 2004.

SELECTED UNIVERSITY AND PROFESSIONAL SERVICE

Personnel Committee Chair, Economics, UC Berkeley, 2012-2014; 2019-present.

Committee for Appointments and Promotions, Bocconi University, 2011-present.

Board of Editors, Journal of Economic Literature, 2012-2014.

Organizer, Conference on "Cities and Economic Growth", IGC, London, 2010.

External Review Panel, Bocconi University, 2009.

Committee for Research Evaluation, Ministry of University and Research, Italy, 2005-2006.

Associate Editor, Journal of the European Economic Association, 2003-2007.

Associate Editor, Economic Journal, 2003-2006.