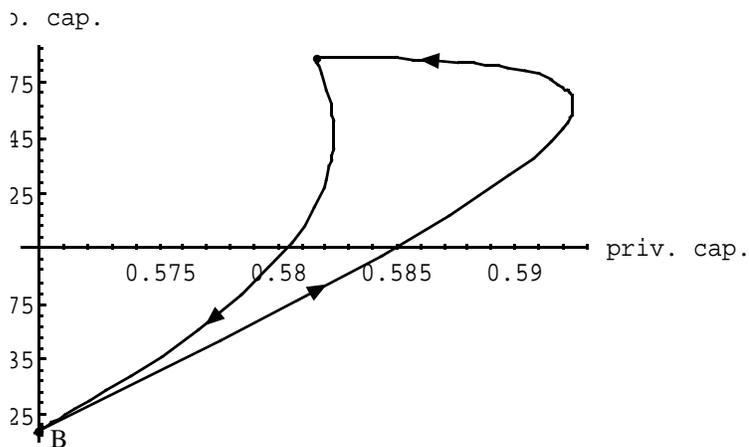
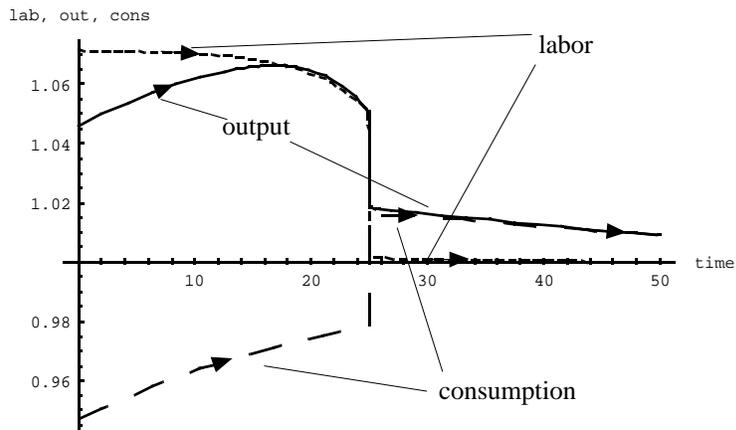


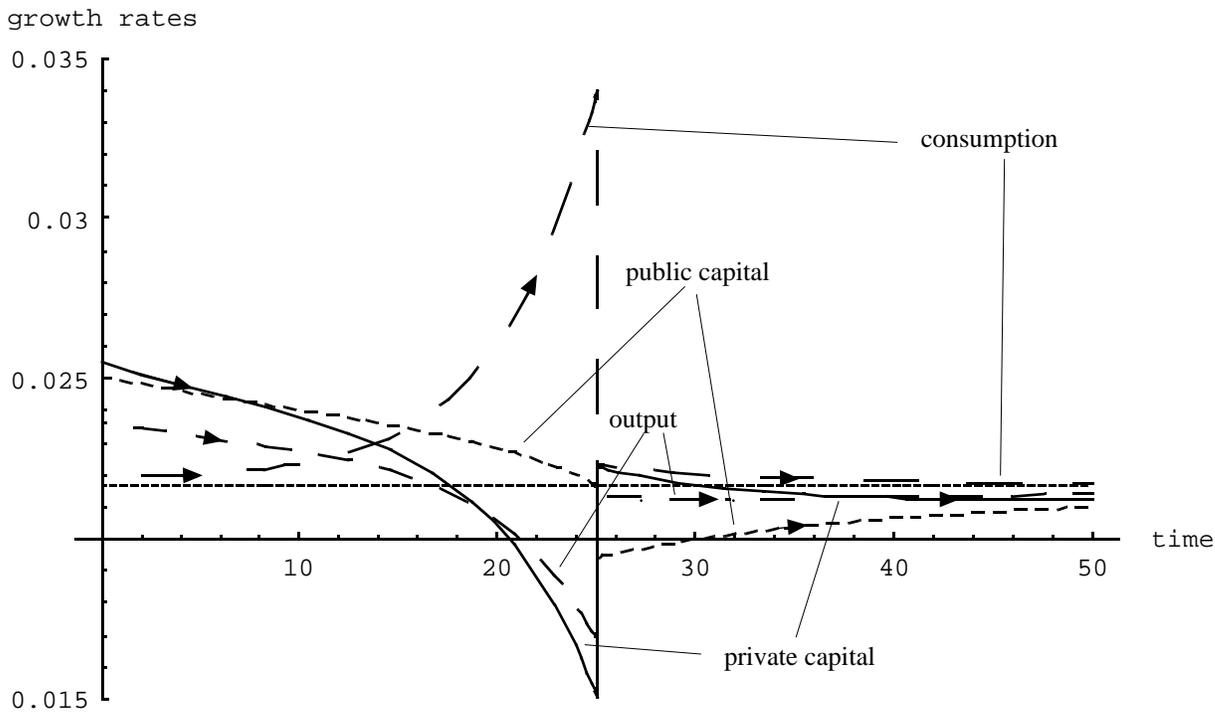
Figure 9: Temporary Increase in Government Consumption Expenditure



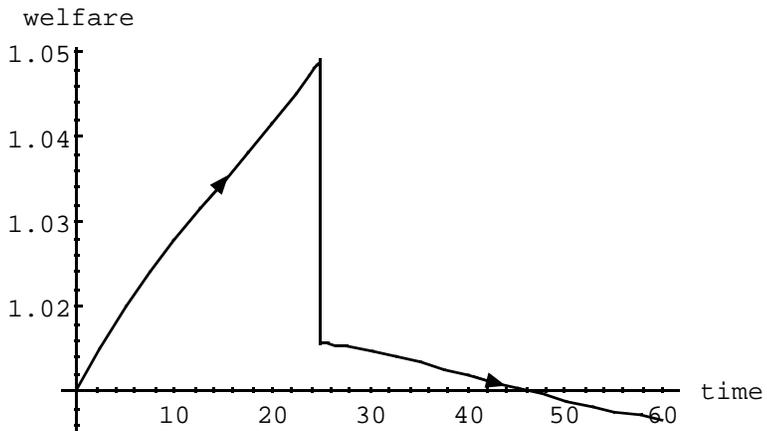
A. Phase diagram



B. Transitional Paths for Labor, Output, Consumption Relative to Benchmark Economy



C. Time Paths for Growth Rates



D. Time Path for Instant. Welfare Gains