US Top Marginal Tax Rate (Federal Individual Income Tax)

Source: IRS, Statistics of Income Division, Historical Table 23
Top 1% Income Share and Top MTR

Top 1% Income Share (excluding Capital Gains) and Top MTR over the years from 1913 to 2013.
US Top MTR ordinary income vs. capital gains

Source: Department of the Treasury, Office of Tax Analysis

Source: statistics computed by the author
US Top 0.1% Pre-Tax Income Share and Composition

Source: Piketty and Saez, 2003 updated to 2013. Series based on pre-tax cash market income including or excluding realized capital gains, and always excluding government transfers.
### EXECUTIVE COMPENSATION

#### TABLE 2
**Average Compensation by Type for High-Income Executives**  
(in Thousands)

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxable income</td>
<td>911</td>
<td>1,153</td>
<td>974</td>
<td>965</td>
<td>1,173</td>
</tr>
<tr>
<td>Salary</td>
<td>347</td>
<td>336</td>
<td>336</td>
<td>351</td>
<td>373</td>
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<tr>
<td>Bonus</td>
<td>198</td>
<td>207</td>
<td>241</td>
<td>284</td>
<td>330</td>
</tr>
<tr>
<td>LTIP payout</td>
<td>57</td>
<td>72</td>
<td>57</td>
<td>64</td>
<td>89</td>
</tr>
<tr>
<td>Options exercised</td>
<td>268</td>
<td>496</td>
<td>293</td>
<td>235</td>
<td>381</td>
</tr>
<tr>
<td>Other income (nontaxed)</td>
<td>36</td>
<td>37</td>
<td>66</td>
<td>54</td>
<td>78</td>
</tr>
</tbody>
</table>

**Source.**—Author's calculations for executives with permanent income greater than $275,000 per year.

Source: Goolsbee (2000), p. 365
The Top 0.01% US Income Share, Composition, and MTR

Source: Saez et al. (2010)
A. Top 1% Share and Top Marginal Tax Rate in 1960–4

Elasticity = 0.07 (0.15)

Source: Piketty, Saez & Stantcheva (2011)
B. Top 1% Share and Top Marginal Tax Rate in 2005–9

Elasticity = 1.90 (.43)

Source: Piketty, Saez & Stantcheva (2011)
Change in Top Tax Rate and Top 1% Share, 1960-4 to 2005-9

Elasticity = .47 (.11)

Source: Piketty, Saez & Stantcheva (2011)
Tax Avoidance: Top 1% Income Shares and Top MTR
Top 1% and Bottom 99% Income Growth

Real Income per adult (1913=100)

Year

Marginal Tax Rate (%)

Top 1%

Bottom 99%

Top MTR
A. Growth and Change in Top Marginal Tax Rate

Change in Top Tax Rate and GDP per capita growth since 1960
B. Growth (adjusted for initial 1960 GDP)

Change in Top Tax Rate and GDP per capita growth since 1960
A. Average CEO compensation

Link between top tax rate and CEO pay in 2006 across countries
Controlling for firm profitability, governance, size, and industry
Figure 3: Total number of foreigners in different income groups

Control 1 = annualized income between .8 and .9 of threshold
Control 2 = annualized income between .9 and .995 of threshold.

Source: Top 1% income share: Piketty and Saez, 2003 updated to 2015, series including realized capital gains. Top MTR include Federal individual tax + uncapped FICA payroll tax.
US Top 0.1% Income Share and Composition

Source: Piketty and Saez, 2003 updated to 2015. Series based on pre-tax cash market income including realized capital gains, and always excluding government transfers.
Source: Piketty and Saez, 2003 updated to 2015. Series based on pre-tax cash market income excluding realized capital gains, and always excluding government transfers.
Charitable Giving of Top 1% Income Earners

Mean charitable giving of top 1% divided by mean income [left y-axis]

Source: Saez TPE 2017

The figure depicts average charitable giving of top 1% incomes (normalized by average income per family) on the left y-axis.
Charitable Giving of Top 1% Income Earners

Source: The figure depicts average charitable giving of top 1% incomes (normalized by average income per family) on the left y-axis. For comparison, the figure reports the top 1% income share (on the right y-axis).

Source: Saez TPE 2017