

**BENJAMIN SCHOEFER**[schoefer@berkeley.edu](mailto:schoefer@berkeley.edu)<https://eml.berkeley.edu/~schoefer/>

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German citizen &amp; U.S. permanent resident

530 Evans Hall, #3880 Department of Economics

University of California, Berkeley

Berkeley, CA 94720

**Appointments**

since 2015:

University of California, **Berkeley**, Assistant Professor of Economics

2018-19:

**Stanford University** / SIEPR, Visiting Assistant Professor of Economics**NBER** Faculty Research Fellow (since 2021)

Groups: Economic Fluctuations and Growth, Labor Studies, Monetary Economics, Public Economics

**CEPR** Research Affiliate (since 2019)

Groups: Labour Economics, Monetary Economics and Fluctuations, Public Economics

**IZA** Research Fellow (since 2021)**CESifo** Affiliate Member (since 2020)**CRAM** (UCL) Research Fellow (since 2019)**IRLE** (UC Berkeley) Faculty Affiliate (since 2018)**Education**Ph.D., Economics, **Harvard** University, 2015A.M., Economics, **Harvard** University, 2011Price Theory Scholar, **University of Chicago**, Becker-Friedman Institute, Fall Term 2012A.B., Economics (secondary field: Government), **Harvard** University, 2009**Awards, Fellowships, Other Appointments**

2021–23	Sloan Research Fellow
2022–	Visiting Scholar, Federal Reserve Bank of San Francisco
2022	ECONtribute Fellow, University of Bonn
2021, fall	BFI Visitor (week-long), Becker Friedman Institute, University of Chicago
2021, summer	Visiting Professor (summer), University of Mannheim
2021, fall	Visiting Scholar (Short-term), Opportunity & Inclusive Growth Institute, Minneapolis Fed
2019&20	Visiting Scholar (Short-term), Federal Reserve Bank of Philadelphia
2018–19	Stanford SIEPR Visiting Fellow
2016	Visiting Scholar (Short-term), Federal Reserve Bank of Minneapolis
2015-	Macro-Finance Society, Member
2014–15	NBER Doctoral Fellow (Economics of an Aging Workforce)
2014–15	Harvard Bradley Fellow
2013–14	Doctoral Fellow, Harvard Taubman Center for State and Local Government
2012–13	Harvard Inequality & Social Policy Fellow
2011–12	Harvard Justice, Welfare and Economics Fellow
2011–12	NBER Nonprofit Fellow
2009	Allyn A. Young Prize, Thomas T. Hoopes Prize (undergraduate thesis prizes)

## Research Papers

Reservation Raises: The Aggregate Labor Supply Curve at the Extensive Margin  
*Review of Economic Studies*, *Revise and Resubmit*, 2021 (with Preston Mui)

Productivity, Place, and Plants  
*Review of Economics and Statistics*, *Revise and Resubmit 2021* (with Oren Ziv)

A Congestion Theory of Unemployment Fluctuations  
*American Economic Journal: Macroeconomics*, *Revise and Resubmit 2021* (with Yusuf Mercan and Petr Sedlacek)

Marginal Jobs and Job Surplus: A Test of the Efficiency of Separations  
*Review of Economic Studies*, Resubmitted 2021 (Revise and Resubmit, 2<sup>nd</sup> round) (with Simon Jäger and Josef Zweimüller)

What Does Codetermination Do?  
*ILR Review*, Forthcoming (with Simon Jäger and Shakked Noy)

Labor in the Boardroom  
*Quarterly Journal of Economics Editor's Choice (lead article)* 36(2), 2021 (with Simon Jäger and Jörg Heining)

Hysteresis from Employer Subsidies  
*Journal of Public Economics* 200, 2021, 104459 (with Emmanuel Saez and David Seim)

Paying Outsourced Labor: Direct Evidence from Linked Temp Agency-Worker-Client Data  
*Review of Economics and Statistics*, Forthcoming (with Andres Drenik, Simon Jäger and Pascuel Plotkin)

Wages and the Value of Nonemployment  
*Quarterly Journal of Economics* 135(4), 2020 (with Simon Jäger, Samuel Young, Josef Zweimüller)

Jobs and Matches: Quits, Replacement Hiring, and Vacancy Chains  
*American Economic Review: Insights* 2(1), 2020 (with Yusuf Mercan)

Payroll Taxes, Firm Behavior, and Rent Sharing: Evidence from a Young Workers' Tax Cut in Sweden  
*American Economic Review* 109(5), 2019 (with Emmanuel Saez and David Seim)

Regulation and Taxation: A Complementarity. (undergraduate thesis)  
*Journal of Comparative Economics* 38.4 (2010)

Worker Beliefs About Rents and Outside Options  
 working paper, 2021 (with Simon Jäger, Christopher Roth and Nina Roussille)

Voice at Work  
 working paper, 2021 (with Jarkko Harju and Simon Jäger)

The Financial Channel of Wage Rigidity  
 working paper, August 2021 update of previous, 2015 dissertation version

## Selected Work in Progress

The German Model: Labor Market and Corporate Governance Institutions  
 Invited for consideration in the *Journal of Economic Perspectives* (with Simon Jäger)

## Policy Papers and Selected Other Writing

Collective bargaining as a path to more equitable wage growth in the United States?

Invited book chapter, Washington Center for Equitable Growth/Berkeley IRLE 2021 essay series "Ideas to Boost Wages in the New Economy"

Codetermination and Power in the Workplace (with Shakked Noy and Simon Jäger)

Invited paper for: Economic Policy Institute: EPI Unequal Power Project essay series

## Selected Grants

2021-23	Sloan Research Fellow
2020-21	Upjohn Institute Early Career Research Award (with Simon Jäger)
2020-21	IZA Coronavirus Emergency Research Trust (with Simon Jäger, Josef Zweimüller)
2019-22	National Science Foundation grant (with Simon Jäger, \$450,000)
2019-21	Washington Center for Equitable Growth grant (with Simon Jäger, \$55,000)
2018-9	Boston Retirement Research Center Faculty Grant (with Simon Jäger, \$45,000)
2017-8	Sloan Foundation grant (with Simon Jäger, \$20,000)
2017-9	Ewing Marion Kauffman Foundation (with Oren Ziv, \$283,787)
2017	Haas Fisher Center Real Estate Faculty Grant (with Amir Kermani)
2017-8	Arnold Foundation Research Grant (with Michael Weber, \$153,822)
2016-7	UC Berkeley Clausen Center Research Grant
2015-16	UC Berkeley Institute for East Asian Studies
2015-16,19-22	UC Berkeley Institute for Research on Labor and Employment grant
2012&13	Harvard LEAP Research Grants, Warburg Research Grant

## Referee Service

American Economic Review: Insights, Journal of Monetary Economics, Journal of the European Economic Association, Econometrica, American Economic Review, Journal of Urban Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Statistics and Economics, Journal of Finance, Review of Financial Studies, Journal of Political Economy, International Economic Review, Journal of Economic Theory, Labour Economics, American Economic Journal: Macro, American Economic Journal: Applied, Review of Economic Studies, Economic Journal, Journal of Public Economics, various grant reviews

## Conference Organization

Organizer: briq Workshop Firms, Jobs and Inequality 2018 (w/ Simon Jäger)

Program committees: Society of Labor Economists (SOLE) Annual Meeting 2022; Econometric Society

World Congress 2020 (macro papers)

## Teaching

Economics 236B: Second-year PhD course on macro-labor economics [not currently]

Economics 202B: Macroeconomic Theory (mandatory first-year PhD course)

Economics 101B: Intermediate Macroeconomics (honors level)

Economics 237: Research Seminar in Macroeconomics

Advanced Topics in Macro Labor: Extensive Margin Labor Supply (short PhD course at U Mannheim, 2021)

Advanced Topics in Macro Labor: Introduction to Search and Matching Models (short PhD course at UT Austin, 2017)

## Seminars and Conferences

**2022 incl. scheduled:** Harvard Inequality & Social Policy Seminar, Brown Macro, London School of Economics Macro, Paris School of Economics Labor, London School of Economics CEP-STICERD Applications Seminar, European Central Bank (Invited Speaker Seminar Series), Berlin Applied Micro Seminar (BAMS), UT Austin Macro, UCSB/LAEF Macro-Labor Conference, Federal Reserve Bank of Minneapolis Opportunity and Inclusive Growth Institute Seminar

**2021 incl. scheduled:** MIT Macro, Harvard Macro, Columbia Econ & GSB Macro, Cornell Economics, Goethe Frankfurt Macro, Zurich Macro, Mannheim Applied, Joint Washington University in St. Louis and Federal Reserve Bank of St Louis Empirical Micro Seminar, Boston College Applied Microeconomics, Halle Institute for Economic Research (IWH), Central Bank of Chile, Reserve Bank of Australia, Federal Reserve Board of Governors, Federal Reserve Bank of Richmond, Bank of Portugal, University of Calgary, VATT Applied, Seoul National University Macro, Royal Holloway University of London Joint Applied and Macro, Boston College Applied Micro, Zurich Macro-Labor Workshop, 11th ifo Conference on Macroeconomics and Survey Data, NBER Summer Institute Labor Studies (coauthor), CEPR/LSE Annual Symposium in Labour Economics 2021, Fourth TRISP Workshop (Trends in Inequality: Sources and Policy), IZA Workshop: The Role of Search and Matching in Macroeconomics: A Retrospective

**2020:** Princeton Macro, NYU Macro Lunch Seminar, Boston University Macro, London School of Economics/Institute for Fiscal Studies/STICERD Public, Aarhus Macro, IAB/FAU Nuremberg Macro and Labor, Copenhagen Macro, Arizona State Applied, UC San Diego Macro, University of Essex Macro, University of Edinburgh Macro, Amsterdam/Tinbergen Institute Macro, Australian Virtual Macro Seminar, NBER Summer Institute Impulse Response and Propagation Mechanisms, NBER Summer Institute Urban Economics, EES Conference New Developments in the Macroeconomics of Labor Markets 2020, NBER/Sloan Facilitating Work at Older Ages, ASSA/AEA, Bank of Italy-CEPR Labour Workshop, CEPR/IZA/OECD Employment Support Strategies during COVID-19, Bank of Italy/CEPR/EIEF Conference on Ownership, Governance, Management and Firm Performance, NBER Public Economics

**2019:** University of Bonn Macro, University College London Departmental Seminar, Mannheim/ZEW Applied Seminar, INSEAD Economics, Stockholm University Seminar, IZA Workshop, Federal Reserve Bank of Philadelphia Workshop, NBER Summer Institute Macro Perspectives, NBER Summer Institute Micro Data and Macro Models, NBER Summer Institute Labor Studies (coauthor), NBER Dynamic Equilibrium Models, Joint ECB/CEPR Labour Market Workshop, Society of Economic Dynamics, NBER Facilitating Work at Older Ages, NYU Search Theory Workshop, NBER Corporate Finance

**2018:** Stanford Labor, NBER Economic Fluctuations & Growth (EFG), NBER Summer Institute Macro Perspectives, NBER Labor Studies, NBER Public Economics, University of Pennsylvania Macro, University College London Applied, Penn State Macro, IIES Stockholm Seminar, CEPR Public Economics Symposium, All California Labor Economics Meeting, briq Bonn Workshop of Firms, Jobs and Inequality, University of British Columbia Labor/Public, Federal Reserve Bank of Philadelphia, ECB/CEPR Labor-Macro Conference, Stanford Institute for Theoretical Economics: Micro-Macro Labor, Philadelphia Search and Matching Workshop, West Coast Search and Matching Workshop, Stanford Macro Workshop

**Before 2018 (incomplete):** NBER Summer Institute joint Labor and Public Session, Stanford GSB Applied, Federal Reserve Bank of New York Seminar, Columbia University Macro, Federal Reserve Bank of Minneapolis Seminar, University of Chicago Booth joint Macro and Finance Seminar, Harvard Business School BGIE, MIT Sloan Finance, University of Southern California Macro, Santa Clara University Seminar, UC Santa Cruz Macro, UC Davis Macro, Federal Reserve Board of Governors, European Central Bank Seminar, IIES Stockholm Seminar, Copenhagen Business School Seminar, West Coast Search and Matching Workshop, Federal Reserve Bank of San Francisco, Society of Economic Dynamics, 13th Joint ECB/CEPR Labour Market Workshop, London School of Economics (Finance), London School of Economics (Economics), University of Zurich, UT Austin Macro, University of Houston Applied, CSEF-EIEF-SITE Conference on Finance and Labor, Workshop on Wages and the Labor Market Helsinki LIER