

**ECONOMICS 210C / ECONOMICS 236A  
MONETARY HISTORY**

**SUPPLEMENTAL READINGS**

**SEPTEMBER 6 – PURELY STATISTICAL EVIDENCE**

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**SEPTEMBER 13 – NARRATIVE EVIDENCE AND NATURAL EXPERIMENTS**

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- Eichengreen, Barry. 1992. *Golden Fetters: The Gold Standard and the Great Depression, 1919-1939*. Oxford: Oxford University Press.
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**SEPTEMBER 20 – MONETARY POLICY AND INTEREST RATES**

- Cook, Timothy, and Thomas Hahn. 1989. "The Credibility of the *Wall Street Journal* in Reporting the Timing and Details of Monetary Policy Events." Federal Reserve Bank of Richmond Working Paper No. 89-5 (December).
- Mankiw, N. Gregory, and Jeffrey A. Miron. 1986. "The Changing Behavior of the Term Structure of Interest Rates." *Quarterly Journal of Economics* 101 (May): 211-228.
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**SEPTEMBER 27 – IMPERFECT CREDIT MARKETS**

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**OCTOBER 4 – DEFLATION AND THE ZERO NOMINAL BOUND**

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**OCTOBER 18 – BUSINESS CYCLE FACTS**

- Baily, Martin Neil. 1978. "Stabilization Policy and Private Economic Behavior." *Brookings Papers on Economic Activity*, no. 1, 11-59.
- DeLong, J. Bradford, and Lawrence H. Summers. 1986. "The Changing Cyclical Variability of Economic Activity in the United States." In Robert J. Gordon, ed., *The American Business Cycle: Continuity and Change*. Chicago: University of Chicago Press for NBER, pp.679-734.
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**SUPPLEMENTAL READINGS**

**OCTOBER 25 – FINANCIAL PANICS**

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**NOVEMBER 15 – THE GREAT DEPRESSION**

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Cecchetti, Stephen G. 1992. “Prices During the Great Depression: Was the Deflation of 1930-1932 Really Unanticipated?” *American Economic Review* 82 (March): 141-156.

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**SUPPLEMENTAL READINGS**

**NOVEMBER 22 – POSTWAR FLUCTUATIONS I**

- Hamilton, James D. 1983. "Oil and the Macroeconomy since World War II." *Journal of Political Economy* 91 (April): 228-248.
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**NOVEMBER 29 – POSTWAR FLUCTUATIONS II**

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**DECEMBER 6 – THE GREAT MODERATION**

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