

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

OCTOBER 22 – THE GREAT DEPRESSION

Temin, Peter. 1976. *Did Monetary Forces Cause the Great Depression?* New York: W.W. Norton.

Hamilton, James D. 1987. "Monetary Factors in the Great Depression." *Journal of Monetary Economics* 19 (March): 145-169.

Olney, Martha. 1999. "Avoiding Default: The Role of Credit in the Consumption Collapse of 1930." *Quarterly Journal of Economics* 114 (February): 319-35

Mishkin, Frederic S. 1978. "The Household Balance Sheet and the Great Depression." *Journal of Economic History* 37 (December): 918-937.

Romer, Christina D. 1990. "The Great Crash and the Onset of the Great Depression." *Quarterly Journal of Economics* 105 (August): 597-624.

Cecchetti, Stephen G. 1992. "Prices During the Great Depression: Was the Deflation of 1930-1932 Really Unanticipated?" *American Economic Review* 82 (March): 141-156.

Nelson, Daniel B. 1991. "Was the Deflation of 1929-1930 Anticipated? The Monetary Regime as Viewed by the Business Press." *Research in Economic History* 13: 1-65.

Hamilton, James D. 1992. "Was the Deflation During the Great Depression Anticipated? Evidence from the Commodity Futures Market." *American Economic Review* 82 (March): 157-178.

Hanes, Christopher. 1993. "The Development of Nominal Wage Rigidity in the Late 19th Century." *American Economic Review* 83 (September): 732-756.

Rose, Jonathan. 2008. "Hoover's Truce: Nominal Wage Rigidity in the Onset of the Great Depression." Unpublished manuscript, University of California, Berkeley.

Bordo, Michael D., Ehsan U. Choudhri, and Anna J. Schwartz. 2002. "Was Expansionary Monetary Policy Feasible during the Great Contraction? An Examination of the Gold Standard Constraint." *Explorations in Economic History* 39 (January): 1-28.

Eichengreen, Barry. 1992. *Golden Fetters: The Gold Standard and the Great Depression, 1919-1939*. Oxford: Oxford University Press.

Temin, Peter. 1989. *Lessons from the Great Depression*. Cambridge, MA: MIT Press.

Choudhri, Ehsan U. and Levis A. Kochin. 1980. "The Exchange Rate and the International Transmission of Business Cycle Disturbances: Some Evidence from the Great Depression." *Journal of Money, Credit, and Banking* 12 (November): 565-574.

- Bernanke, Ben S. 1995. "The Macroeconomics of the Great Depression: A Comparative Approach." *Journal of Money, Credit, and Banking* 27 (February): 1-28.
- Bordo, Michael D., Christopher J. Erceg, and Charles L. Evans. 2000. "Money, Sticky Wages, and the Great Depression." *American Economic Review* 90 (December): 1447-1463.
- De Vroey, Michel R., and Luca Pensieroso. 2006. "Real Business Cycle Theory and the Great Depression: The Abandonment of the Abstentionist Viewpoint." *B.E. Contributions to Macroeconomics* 6, Issue 1, Article 13.
- Kehoe, Timothy J., and Edward C. Prescott, eds. 2007. *Great Depressions of the Twentieth Century*. Minneapolis: Federal Reserve Bank of Minneapolis.
- Temin, Peter. 2008. "Real Business Cycle Views of the Great Depression and Recent Events: A Review of Timothy J. Kehoe and Edward C. Prescott's *Great Depressions of the Twentieth Century*." *Journal of Economic Literature* 46 (September): 669-684.