

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

DECEMBER 3 – DETERMINANTS OF POSTWAR MONETARY POLICY

- Calomiris, Charles W., and David Wheelock. 1998. "Was the Great Depression a Watershed for American Monetary Policy?" In Michael Bordo, Claudia Goldin, and Eugene White, eds., *The Defining Moment: The Great Depression and the American Economic in the Twentieth Century*. Chicago: University of Chicago Press for NBER, pp. 23-66.
- Brunner, Karl, and Allan H. Meltzer. 1964. *The Federal Reserve's Attachment to the Free Reserve Concept*. House Committee on Banking and Currency, 88th Congress, 2^d Session. Washington, D.C.: U.S. Government Printing Office, 1964, pp. 1-64.
- Mayer, Thomas. 1998. *Monetary Policy and the Great Inflation in the United States*. Cheltenham, UK: Edward Elgar.
- Romer, Christina D., and David H. Romer. 2002. "A Rehabilitation of Monetary Policy in the 1950's." *American Economic Review* 92 (May): 121-127.
- Meltzer, Allan H. 2005. "Origins of the Great Inflation." *Federal Reserve Bank of St. Louis Review* 87 (March/April, Part 2): 145-176.
- Favero, Carlo A., and Riccardo Rovelli. 2003. "Macroeconomic Stability and the Preferences of the Fed: A Formal Analysis, 1961-98." *Journal of Money, Credit, and Banking* 35 (August): 545-556.
- Romer, Christina D., and David H. Romer. 2004. "Choosing the Federal Reserve Chair: Lessons from History." *Journal of Economic Perspectives* 18 (Winter): 129-162.
- DeLong, J. Bradford. 1997. "America's Peacetime Inflation: The 1970s." In Christina D. Romer and David H. Romer, eds., *Reducing Inflation: Motivation and Strategy*, 247-276. Chicago: University of Chicago Press for NBER.
- Nelson, Edward, and Anna J. Schwartz. 2008. "The Impact of Milton Friedman on Modern Monetary Economics: Setting the Record Straight on Paul Krugman's 'Who was Milton Friedman?'" *Journal of Monetary Economics* 55 (May): 835-856.
- Nelson, Edward, and Kalin Nikolov. 2004. "Monetary Policy and Stagflation in the U.K." *Journal of Money, Credit, and Banking* 36 (June): 293-318.
- Sargent, Thomas J. 1999. *The Conquest of American Inflation*. Princeton: Princeton University Press.
- Scrimgeour, Dean. 2008. "The Great Inflation Was Not Asymmetric: International Evidence." *Journal of Money, Credit, and Banking* 40 (June): 799-815.