

**ECONOMICS 210C / ECONOMICS 236A  
MONETARY HISTORY**

**SUPPLEMENTAL READINGS**

**OCTOBER 1 – INFLATION INERTIA**

- Taylor, John B. 1983. “Union Wage Settlements During a Disinflation.” *American Economic Review* 73 (December): 981-993.
- Sargent, Thomas. 1983. “The Ends of Four Big Inflations.” In Robert E. Hall, ed. *Inflation*. Chicago: University of Chicago Press for NBER, pp. 41-98.
- Makinen, Gail E., and G. Thomas Woodward. 1989. “A Monetary Interpretation of the Poincaré Stabilization of 1926.” *Southern Economic Journal* 56 (July): 191-211.
- Dornbusch, Rudiger. 1981. “Some Comments on Thomas Sargent’s ‘Stopping Moderate Inflation’.” Unpublished paper, M.I.T.
- Dornbusch, Rudiger. 1989. “Credibility, Debt, and Unemployment: Ireland’s Failed Stabilization.” *Economic Policy* 4 (April): 173-209.
- Bean, Charles, and James Symons. 1989. “Ten Years of Mrs. T.” *NBER Macroeconomics Annual* 4: 13-61.
- Calvo, Guillermo. 1983. “Staggered Prices in a Utility-Maximizing Model.” *Journal of Monetary Economics* 12 (September): 383-398.
- Roberts, John M. 1995. “New Keynesian Economics and the Phillips Curve.” *Journal of Money, Credit, and Banking* 27 (November, Part 1): 975-984.
- Rudd, Jeremy, and Karl Whelan. 2005. “Does Labor’s Share Drive Inflation?” *Journal of Money, Credit, and Banking* 37 (April): 297-312.
- Rudd, Jeremy, and Karl Whelan. 2006. “Can Rational Expectations Sticky-Price Models Explain Inflation Dynamics?” *American Economic Review* 96 (March): 303-320.
- “Theme Issue: The Econometrics of the New Keynesian Price Equation.” 2005. *Journal of Monetary Economics* 52 (September).
- Benati, Luca. 2006. “U.K. Monetary Regimes and Macroeconomic Stylised Facts.” Bank of England Working Paper No. 290 (March).