

**ECONOMICS 210C / ECONOMICS 236A
MACROECONOMIC HISTORY**

SUPPLEMENTAL READINGS

**SEPTEMBER 7 – THE EFFECTS OF MONETARY CHANGES:
NARRATIVE EVIDENCE AND NATURAL EXPERIMENTS**

- Romer, Christina D. and David H. Romer. 1989. “Does Monetary Policy Matter? A New Test in the Spirit of Friedman and Schwartz.” *NBER Macroeconomics Annual* 4: 121-170.
- Friedman, Milton, and Anna J. Schwartz. 1963. “Money and Business Cycles.” *Review of Economics and Statistics* 45 (February, Supplement): 32-64.
- Meltzer, Allan H. 2003, 2010. *A History of the Federal Reserve*. 2 volumes. Chicago: University of Chicago Press.
- Nelson, Edward. 2011 “A Review of Allan Meltzer’s A History of the Federal Reserve, Volume 2. Unpublished paper, Board of Governors of the Federal Reserve (June).
- Romer, Christina D., and David H. Romer. 1994. “Monetary Policy Matters.” *Journal of Monetary Economics* 34 (August): 75-88.
- Hoover, Kevin D., and Stephen J. Perez. 1994. “Post Hoc Ergo Propter Hoc Once More: An Evaluation of ‘Does Monetary Policy Matter?’ in the Spirit of James Tobin.” *Journal of Monetary Economics* 34 (August): 47-74.
- Jalil, Andrew. 2010. “Monetary Intervention Really Did Mitigate Banking Panics During the Great Depression: Evidence Along the Atlanta and New York Federal Reserve District Borders, Unpublished paper, Reed College.
- Ziebarth, Nicholas L. 2011. “Evidence on the Efficacy of Discount Loans for Real Activity During the Great Depression.” Unpublished paper, Northwestern University, March.
- Eichengreen, Barry. 1992. *Golden Fetters: The Gold Standard and the Great Depression, 1919-1939*. Oxford: Oxford University Press.