

Macroeconomics – Econ202A

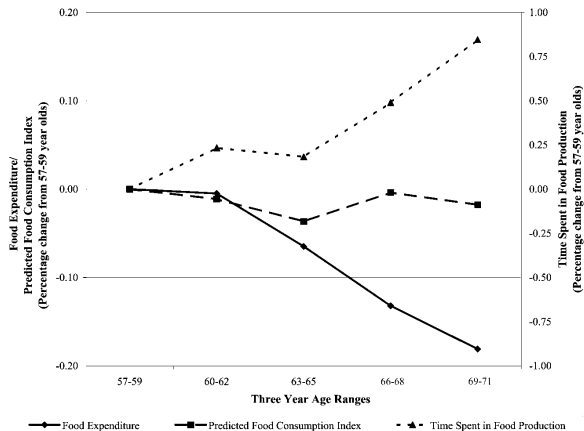
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Aguiar and Hurst (2005): Consumption vs Expenditures



Carroll and Summers (1991)

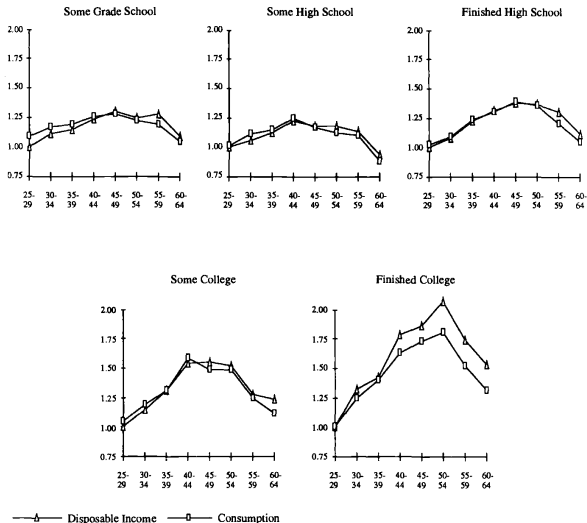


Fig. 10.7a Income and consumption profiles by educational group, 1960–61 CES

Carroll and Summers (1991)

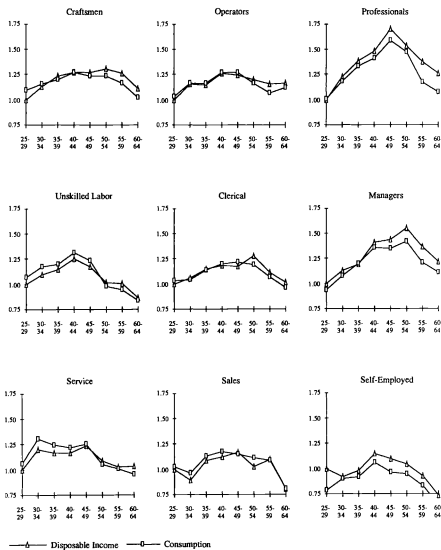


Fig. 10.7b Income and consumption profiles by occupational group, 1960–61 CES

Source: Calculations by authors using CES tapes.