Economics 280C
Spring 2010 Reading List
Updated: 1/12/10

Maurice Obstfeld
Classes will be held Tuesdays 8:30 A.M. – 10:30 A.M. in 639 Evans Hall.

Textbooks

The main required text for the course is:


Two additional books you may wish to obtain are:


Topics and Additional Readings

Note: Many works are available at JSTOR. Elsevier journals are available online. Recent working papers or pre-publication versions of published works are often at http://www.nber.org.

1. Traditional Macro Models and Monetary Policy


Keynes, John Maynard, A Tract on Monetary Reform (Macmillan, 1923).

Mark, chapters 3, 8.


2. New Open Economy Macroeconomics


Mark, chapter 9.


Obstfeld-Rogoff, chapter 10.


### 3. Portfolio Models and Foreign Exchange Intervention


4. More on International Pricing


5. International Macroeconomic Policy Coordination and Exchange Rates


6. Currency Crises


Klein-Shambaugh, chapter 4.


Mark, chapter 11.

Obstfeld, Maurice, "Models of Currency Crisis with Self-Fulfilling Features," 


Obstfeld-Rogoff, chapters 8.4, 9.5.

7. Macroeconomic Problems of Developing Countries


8. Exchange Rate Target Zones


Mark, chapter 10.

Obstfeld-Rogoff, chapters 8.5-8.6.

9. New and Older Views on International Trade Balances and Adjustment


http://www.newyorkfed.org/research/staff_reports/sr295.html


Lane, Philip, and Gian Maria Milesi-Ferretti, "International Financial Integration," *IMF Staff Papers* 50 (Special Issue 2003): 83-113.
http://www.imf.org/External/Pubs/FT/staffp/2002/00-00/pdf/lane.pdf


Tille, Cedric, "The Impact of Exchange Rate Movements on U.S. Foreign Debt,"  
http://www.newyorkfed.org/research/current_issues/ci9-1.html

10. Financial Integration, Globalization, and World Income


Eichengreen, Barry, Globalizing Capital, 2d editionl (Princeton University Press, 2008).


http://www.bruegel.org/Files/media/PDF/Publications/Latest/GlobalCapFallAgainWebversion.pdf


Obstfeld, Maurice, "International Finance and Growth in Developing Countries: What Have We Learned?" *IMF Staff Papers* (March 2009).

Obstfeld-Rogoff, chapter 7.


