

Economics 121
Final FAQs

When and where is the final exam?

It will be held on Monday, December 20, 2004, 12:30-3:30 PM in 2060 Valley LSB. Where is that, you ask? It is on the west side of campus just below Moffitt Library.

Can I take the same or a different final exam at a different time?

No.

Is there going to be a review session?

Yes. Time and place will be announced via the course e-mail list.

How much is the final worth?

As advertised in the syllabus, the final is worth 40%. As stated before, steady improvement over the term will be rewarded, as will class participation. Remember though this has an effect only if you are on the borderline between two adjacent grades.

What will be covered on the final exam?

Also as stated in the syllabus, coverage of the final is cumulative. Material since the midterm, however, will be examined in greater detail than the earlier topics. The idea is that recent material is fresher, and the midterm has already tested you on the first part of the course.

Be sure to examine the last version of the course reading list as several changes were made since it first appeared on the course syllabus. You can find it on the Syllabus page of the website: <http://socrates.berkeley.edu/~ec121/syllabus/>

Are we responsible for the industry studies?

Yes, you are responsible for all five of the assigned industry studies: beer, autos, breakfast cereals, microcomputers and pharmaceuticals. You will *not* be tested, however, on specifics of the other industries that we discussed from time to time, such as crude oil, steel or airlines.

What kind of questions will be on the final?

The midterm should give you a good idea of the kinds of questions asked on the final. As with the midterm, we have posted several of the most recent final exams I have given on the Homework page of the website: <http://socrates.berkeley.edu/~ec121/homework/>

Answers to questions on previous final exams are not available. Note that these exams were for somewhat different courses as described on the website.

Will there be questions (with answers) to practice for the final?

First, be sure to look at the practice problems scattered throughout the Pepall, et. al. textbook. Answers to these problems are given at the end of the book.

Second, you can benefit from reviewing the suggested answers for the five problem sets and the midterm. Also look at the old midterms that were posted to Homework page; answer sheets are included for these exams.

What do I bring to the exam?

Please bring at least TWO BLUE BOOKS to the exam, more if you think it is on the small side. You may use a calculator but questions will not depend on it. Scrap paper will be supplied. You will not be permitted to consult the textbooks and your notes during the exam.

Will there be extra office hours?

Yes, here is the schedule:

Prof. Woroch:	Thursday, Dec. 16: 1:00-4:00 PM, in 698 Evans
Mario Lopez:	Monday, Dec. 13: 12:00-1:30 PM, in 508-7 Evans Tuesday, Dec. 14: 2:30-4:00 PM, in 508-7 Evans Wednesday, Dec. 15: 11:00 AM -12:30 PM, in 508-7 Evans
Justin Sydnor:	Tuesday, Dec. 14: 12:00-2:00 PM, in 608-3 Evans Wednesday, Dec. 15: 11:00 AM -1:00 PM, in 608-3 Evans Friday, Dec. 17: 11:00 AM -2:00 PM, in 608-3 Evans

How can I get other questions answered?

Email is clearly the best 24/7 solution. Remember that we are at: glenn@econ, mlopez@econ and jrsydnor@econ. You have our other contact information, but remember that we cannot guarantee prompt replies to telephone messages.

RELAX AND GOOD LUCK!