

Economics 121
Midterm Frequently Asked Questions

When is the midterm exam?

It will be held on Thursday, October 21st, from 12:40 PM to 2:00 PM. Please try to arrive by 12:30 PM so then we can begin at 12:40 PM sharp.

Where is the midterm?

The midterm will be held in the usual room, 277 Cory Hall. Please sit in every other seat beginning with the aisle.

What will be covered on the midterm exam?

The midterm will cover the material listed on the reading list (last page of the course syllabus) up to where you see "Midterm."

Will we be tested on the industry studies?

Yes, absolutely. All of the three industry studies covered in this part of the course will be covered in the midterm: beer, autos and breakfast cereals.

How much is the midterm worth?

As advertised in the syllabus, the midterm is worth 25%.

What kind of questions will be on the midterm?

You can get a very good idea of the kind of exams I write by examining my previous Econ 121 midterms. You can find these exams for *four* of the most recent iterations of this course by going to the 'Homework' page of the course website: <http://socrates.berkeley.edu/~ec121/homework/index.htm>

Will there be questions (with answers) to practice for the midterm?

First, you may do well by working through some of the problems on the old midterms. Answer sheets for each one are posted alongside the exam on the Homework page. Note the warnings about differences between the past courses and our course.

Second, be sure to look at the so-called "practice problems" scattered throughout each chapter of the textbook as well as the "problems" at the end of chapter in the PRN textbook. Answers to all practice problems are given at the end of the book.

Can I take the same or a different exam at a different time?

No. For further policy on missing the midterm, see the syllabus.

What do I bring to the exam?

Please bring TWO BLUE BOOKS. No need to bring anything else. Scrap paper will be supplied.

Will the exam be "open book"?

No, it won't. You will not be permitted to consult the textbooks or your notes during the exam. You may use a calculator but questions will not depend on having one available. No steroids.

Is there going to be a review session?

Yes. We intend to hold one on Tuesday evening before the midterm. Check your email coming from course email list as to exact time and location.

Will there be extra office hours held before the midterm?

Yes. Here is the schedule:

Prof. Woroch: Tuesday, Oct. 19th, 2:15-4:00 PM

Mario Lopez: Tuesday, Oct. 19th, 2:00-4:00 PM and Wednesday, Oct. 20th, 3:00-4:00, 5:00-6:00PM

Justin Sydnor: Monday, Oct. 18th, 4:45 - 5:45 PM in 639 Evans (must e-mail to say they are coming)
Wednesday, Oct 20th, 4:00 - 6:00 PM in 508-3 Evans

Will we have rounds of the Competitive Strategy Game, as usual, during midterm week?

Yes and No. We will have Round 8 on Tuesday, Oct. 19th, but then the CSG will go on “hiatus” until Wednesday, Oct. 27th.

Will we get Problem Set 2 graded and returned to us before the midterm?

Yes, they will be handed back early next week. An answer sheet has already been posted to the Homework page.

How can I get other questions answered?

Email is the best 24/7 solution. You have our other coordinates but we cannot guarantee prompt replies to phone messages.